

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>MSDW 2000 LIFE 1 BOULDER LLC,</p> <p>v.</p> <p>Respondent:</p> <p>BOULDER COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Ronald S. Loser Robinson, Waters and O'Dorisio</p> <p>Address: 1099 18th Street, Suite 2600 Denver, Colorado 80202</p> <p>Phone Number: 303-297-2600</p> <p>Attorney Reg. No.: 1685</p>	<p>Docket Number: 43255</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0101767

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land	\$	0.00
Improvements	\$	<u>1,861,300.00</u>
Total		\$1,861,300.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 3rd day of July, 2004.

This decision was put on the record

July 2, 2004

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Marian F. Brennan

Marian F. Brennan



**BOARD OF ASSESSMENT APPEALS
 STATE OF COLORADO
 DOCKET NUMBER 43245**

County Account Number: R0101767

STIPULATION (As To Tax Year 2003 Actual Value) PAGE 1 OF 1

MSDW 2000 LIFE 1 BOULDER LLC

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

LOT 2 LONGBOW PARK

2. The subject property is classified as **COMMERCIAL IMPROVEMENT ONLY**.

3. The County Assessor assigned the following actual values to the subject property for tax year 2003:

Land	\$ -0-
Improvements	\$2,841,700
Total	\$2,841,700

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ -0-
Improvements	\$2,841,700
Total	\$2,841,700

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$ -0-
Improvements	\$1,861,300
Total	\$1,861,300

Petitioner's Initials JP
 Date 6-22-04

Doc# Number: 43255

County Schedule Number: R0101257

STIPULATION (As To Tax Year 2003 Actual Value)

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- 6. The valuation, as established above, shall be binding only with respect to tax year 2003.
- 7. Brief narrative as to why the reduction was made: Review of the Sales Comparison Approach indicates a reduction in value. Also, part of the original value assigned by the Assessor included a value for land, which was separately assessed on L.D. ROD50010 and valued at \$ 538,700. The stipulated value is for the improvement only.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.
- 9. This Agreement does not prohibit the Assessor from increasing or decreasing the value for the 2004 tax year due to unusual conditions. Unusual conditions are referenced in 39-1-104(11) (b) (I), Colorado Revised Statutes, and include installation of an on-site improvement, the ending of the economic life of an improvement with only salvage value remaining, the addition to or remodeling of a structure, a change of use of the land, creation of a condominium ownership, or any new regulations restricting or increasing the use of the land or a combination thereof.

DATED this 22 day of JUNE, 2004.

[Signature]
Folks (S) or Attorney

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