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| <p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>LAKEWOOD LODGING LLC,</p> <p>v.</p> <p>Respondent:</p> <p>JEFFERSON COUNTY BOARD OF EQUALIZATION.</p> | |
| <p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Matthew W. Poling Deloitte & Touche Address: 555 17th street, suite 3600 Denver, CO 80202 Phone Number: 303-308-2191</p> | <p>Docket Number: 43161</p> |
| <p>ORDER ON STIPULATION</p> | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 183322

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

| | |
|---------------|----------------|
| Land: | \$1,040,000.00 |
| Improvements: | \$4,160,000.00 |
| Total: | \$5,200,000.00 |

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 8th day of April, 2005.

This decision was put on the record

April 7, 2005

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Mary J. Helfer
Mary J. Helfer

BOARD OF ASSESSMENT APPEALS

Karen E. Hart
Karen E. Hart

Debra A. Baumbach
Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 43161
County Schedule Number: 183322

STIPULATION (As To Tax Year 2003 Actual Value)

LAKEWOOD LODGING LLC

Petitioner,

vs.

JEFFERSON COUNTY BOARD OF EQUALIZATION

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:
137 Union Boulevard, Lakewood, CO 80228
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003 :

| | |
|-------------|--------------------|
| Land | \$1,095,200 |
| Improvement | <u>\$4,380,600</u> |
| Total | \$5,475,800 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:


| | |
|-------------|--------------------|
| Land | \$1,095,200 |
| Improvement | <u>\$4,380,600</u> |
| Total | \$5,475,800 |

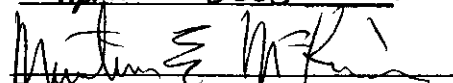
5. After further review and negotiation, Petitioner(s) and Board of Equalization agree to the following tax year 2003 actual value for the subject property:

| | |
|-------------|--------------------|
| Land | \$1,040,000 |
| Improvement | <u>\$4,160,000</u> |
| Total | \$5,200,000 |

6. The valuation, as established above, shall be binding only with respect to tax year 2003.
7. Brief narrative as to why the reduction was made:
Consideration given to additional information provided by the Petitioner's agent.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 11, 2005 at 8:30 AM be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

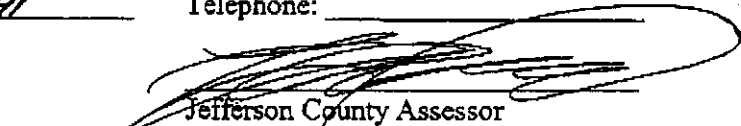
DATED this 4th day of April 2005


Petitioner(s) or Attorney


County Attorney for Respondent,
Board of Equalization

Address:
40 Deloitte
555 17th Street, Suite 3600
Denver, CO 80202
Telephone: (303) 308-2191

Address:
100 Jefferson County Parkway
Golden, Colorado 80419
Telephone: _____


Jefferson County Assessor

Address:
100 Jefferson County Parkway
Golden, Colorado 80419-2500

Docket Number 43161
Schedule Number 183322

Telephone: 303-271-8639