

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203		
Petitioner:  <b>PALMETTO CLUB ASSOCIATES, LLP,</b>  v.  Respondent:  <b>JEFFERSON COUNTY BOARD OF EQUALIZATION.</b>		
Attorney or Party Without Attorney for the Petitioner:  Name: Larry R. Martinez, Esq. Berenbaum, Weinshienk & Eason, P.C. Address: 370 17 <sup>th</sup> Street, Suite 4800 Denver, CO 80202 Phone Number: 303.825.0800		<b>Docket Number: 43065</b>
<b>ORDER ON STIPULATION</b>		

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 132839**

**Category: Valuation**

**Property Type: Residential**

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 200\* actual value of the subject property should be reduced to:

Land:	\$ 2,332,400.00
Improvements:	<u>\$ 9,329,600.00</u>
Total:	\$11,662,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 2<sup>nd</sup> day of December, 2004.

This decision was put on the record

December 1, 2004

**BOARD OF ASSESSMENT APPEALS**

Karen E Hart

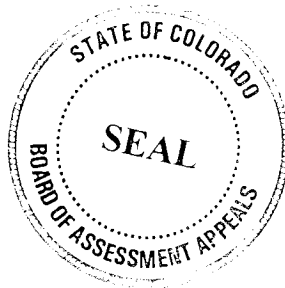
Karen E. Hart

I hereby certify that this is a true  
and correct copy of the decision of  
the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Keela K. Steele



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number: 43065

County Schedule Number: 132839

STIPULATION (As To Tax Year Actual Value)

Palmetto Club Associates LLP

Petitioner,

vs.

Jefferson County Board of Equalization,  
Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:  
Palmetto Club Associates LLP  
5320 W 80th Ave.  
Arvada, CO 80003
2. The subject property is classified as residential property. (what type).
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003 :

Land	<u>\$2,485,400</u>
Improvement	<u>\$9,941,400</u>
Total	<u>\$12,426,800</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:

Land	<u>\$2,485,400</u>
Improvement	<u>\$9,941,400</u>
Total	<u>\$12,426,800</u>

5. After further review and negotiation, Petitioner(s) and Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	<u>\$2,332,400</u>
Improvement	<u>\$9,329,600</u>
Total	<u>\$11,662,000</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2003.
7. Brief narrative as to why the reduction was made:  
Value adjusted based on market sales and gross rent multiplier.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 01/11/05 (date) at 1:00pm (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

DATED this 29th day of November, 04.

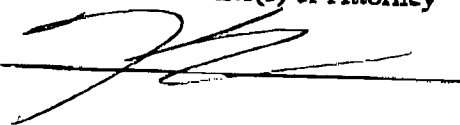
Palmetto Club Associates LLP  
Petitioner(s) or Attorney

Address:  
Palmetto Club Associates LLP  
5320 W 80<sup>th</sup> Ave  
Arvada, CO 80003

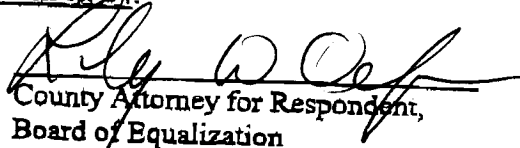
Telephone: 303-825-0800  
Fax: 303-629-7610

Signature of Petitioner(s) or Attorney

X



Docket Number 43065  
Schedule Number 132839

  
County Attorney for Respondent,  
Board of Equalization

Address:  
100 Jefferson County Parkway  
Golden, Colorado 80419

Deputy County Assessor

X

  
Jefferson County Assessor

Address:  
100 Jefferson County Parkway  
Golden, Colorado 80419-2500

Telephone: 303-271-8665