BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: ELEANOR DEPALMA TRUST, v. Respondent: JEFFERSON COUNTY BOARD OF **EQUALIZATION.** Attorney or Party Without Attorney for the Petitioner: Docket Number: 43056 Name: Steve E. Evans The E. Company Address: P.O. Box 260511 Highlands Ranch, CO 80163 Phone Number: 720.351.3515 ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 061505

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:

\$ 90,000.00

Improvements:

\$360,000.00

Total:

\$450,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 11th day of August, 2004.

This decision was put on the record

August 10, 2004

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals Debra A. Baumbach

Keela K. Steele

SEAL

ASSESSMENT

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 43056

County Schedule Number:

061505

STIPULATION (As To Tax Year 2003 Actual Value)

Eleanor DePalma Trust

Petitioner,

VS.

Jefferson County Board of Equalization, Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as follows: 1.

Retail Center

6221 West Alameda Avenue

Lakewood, Colorado 80226

- The subject property is classified as commercial property. 2.
- The County Assessor originally assigned the following actual value to the subject 3. property for tax year 2003:

Land	<u>\$</u>	98,100
Improvement	5	392,200
Total	\$	490 300

After a timely appeal to the Board of Equalization, the Board of Equalization valued 4. the property as follows:

Land	\$	98,100
Improvement	\$	392,200
Total	S	490.300

After further review and negotiation, Petitioner(s) and Board of Equalization agree 5. to the following tax year 2003 actual value for the subject property:

Land	\$	90,000
Improvement	\$	360,000
Total	5	450,000

- The valuation, as established above, shall be binding only with respect to tax year 6. 2003.
- Brief narrative as to why the reduction was made: Subject property's actual income <u>7.</u> indicates lower value.
- Both parties agree that the hearing scheduled before the Board of Assessment 8. Appeals on August 31,2004 (date) at 1:00 (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 2nd of August, 2004

The E Company

Petitioner(s) or Attorney

County Attorney for Respondent,

Board of Equalization

Address:

P.O. Box 260511

Highlands Rangh Golorado

Address:

100 Jefferson County Parkway

Golden, Colorado 80419

47209

Jefferson County Assessor

Address:

100 Jefferson County Parkway Golden, Colorado 80419-2500

Docket Number 43056 Schedule Number 061505 Telephone: (303) 271-8653