

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:  <b>HOWARD P. MORGAN, JR. &amp; TIMOTHY S. MORGAN,</b>  v.  Respondent:  <b>BOULDER COUNTY BOARD OF EQUALIZATION.</b>	
Attorney or Party Without Attorney for the Petitioner:  Name: Howard P. Morgan, Jr. & Timothy S. Morgan Address: 1932 Amethyst Drive Longmont, CO 80504 Phone Number: 303.601.3536	<b>Docket Number: 42890</b>
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 127301**  
  
**Category: Valuation      Property Type: Commercial**
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$ 0.00
Improvements:	<u>\$26,700.00</u>
Total:	\$26,700.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 10<sup>th</sup> day of March, 2005.

This decision was put on the record

March 8, 2005

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

*Debra A. Baumbach*

Debra A. Baumbach

*Keela K. Steele*  
Keela K. Steele



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER(s): 42890

County Account Numbers: 127301

STIPULATION (As To Tax Year 2003 Actual Value)

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Petitioner(s),  
MORGAN HOWARD P JR AND TIM MORGAN

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Hangar 33 - B, Longmont Airport

2. The subject property is classified as: Non - Residential.

3. The County Assessor assigned the following actual value to the subject property for tax year 2003:

Land	\$
Improvements	<u>\$ 28,500</u>
Total	\$ 28,500

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$
Improvements	<u>\$ 28,500</u>
Total	\$ 28,500

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$
Improvements	<u>\$ 26,700</u>
Total	\$ 26,700

Petitioner's Initials HPM

Date 2-17-05

Docket Number: 42890

County Schedule Numbers: 127301

**STIPULATION (As To Tax Year 2003 Actual Value)**

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6. The valuation, as established above, shall be binding only with respect to tax year 2003.
7. Brief narrative as to why the reduction was made: Value of hangar is based on the cost approach. Value reduction based on a lower quality table than originally used for the original assessment and the assessment defended at the County Board of Equalization.
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.
10. This Agreement does not prohibit the Assessor from increasing or decreasing the value for the 2004 tax year due to unusual conditions. Unusual conditions are referenced in 39-1-104(11) (b) (I), Colorado Revised Statutes, and include installation of an on-site improvement, the ending of the economic life of an improvement with only salvage value remaining, the addition to or remodeling of a structure, a change of use of the land, creation of a condominium ownership, or any new regulations restricting or increasing the use of the land or a combination thereof.

DATED this 17th day of February, 2005.

Harold R. Mungoff  
Petitioner(s) or Attorney

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[Signature]  
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CINDY DOMENICO  
Boulder County Assessor

By: [Signature]  
SAMUEL M. FORSYTH  
Chief Deputy Assessor  
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