BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: FIRSTBANK OF COLORADO, NA, v. Respondent: JEFFERSON COUNTY BOARD OF **EQUALIZATION.** Attorney or Party Without Attorney for the Petitioner: Docket Number: 42820 Name: Jeffrey M. Monroe Tax Profile services, Inc. 1380 S. Santa Fe Drive, 2nd Floor Address: Denver, CO 80223 Phone Number: 303.477.4504 ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 164294

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land: Improvements:

\$ 450,700.00 \$1,802,800.00

Total:

\$2,253,500.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 18th day of December, 2004.

This decision was put on the record

December 16, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

Delra

Keela K. Steele

SEAL

ASSESSME

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number:

42820

County Schedule Number:

164294

STIPULATION (As To Tax Year 2003)

Firstbank of Colorado, N.A. Petitioner,

٧g.

Jefferson County Board of Equalization, Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows:

 Bank and office land and improvements located at 6355 Ward Road, Arvada, CO 80004.
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land \$ 497,700 Improvement \$1,991,000 Total \$ 2,488,700

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:

> Land \$ 497,700 Improvement \$ 1,991,000 Total \$ 2,488,700

5. After further review and negotiation, Petitioner(s) and Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land \$ 450,700 Improvement \$1.802,800 Total \$ 2,253,500

- 6. The valuation, as established above, shall be binding only with respect to tax year 2003.
- Brief narrative as to why the reduction was made:
 Office lease and sale data supports the adjusted value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 10, 2005 at 1:00 P.M. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this 13th day of December, 2004

Petitionoria de Attorney aquet

County Attorney for Respondent,

Board of Equalization

Address:

1380 S. Sutate Dr.

Dune Co 80223

Telephone: 303.477-

Address:

100 Jefferson County Parkway Golden, Colorado 80419

Telephone:

Perforson County Assessor

Address:

100 Jefferson County Parkway Golden, Colorado 80419-2500

Docket Number:

42820

Schedule Number:

164294

Telephone: 303-271-8658