

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

FIRSTBANK OF LAKEWOOD,

v.

Respondent:

**JEFFERSON COUNTY BOARD OF
EQUALIZATION.**

Attorney or Party Without Attorney for the Petitioner:

Name: Jeffrey M. Monroe
Tax Profile Services, Inc.
Address: 1380 S. Santa Fe Drive
Denver, Colorado 80223
Phone Number: 303-477-4504

Docket Number: 42815

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 187433

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land	\$ 834,120.00
Improvements	<u>\$3,336,480.00</u>
Total	\$4,170,600.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 24th day of July, 2004.

This decision was put on the record

July 23, 2004

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Marian F. Brennan

Marian F. Brennan



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 42815
County Schedule Number: 187433

STIPULATION (As To Tax Year 2003)

FIRSTBANK of LAKEWOOD
Petitioner,

vs.

Jefferson County Board of Equalization,
Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:
Office land and improvements located at 550 S. Wadsworth Blvd., Lakewood, Colorado.
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land	\$ 888,600
Improvement	<u>\$3,554,500</u>
Total	\$4,443,100

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:

Land	\$ 888,600
Improvement	<u>\$3,554,500</u>
Total	\$4,443,100

5. After further review and negotiation, Petitioner(s) and Board of Equalization agree to the following tax year 2003 actual value for the subject property:

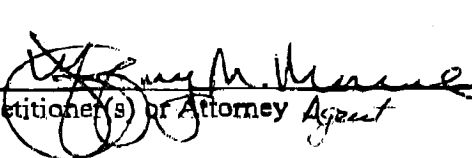
Land	\$ 834,120
Improvement	\$3,336,480
Total	\$4,170,600

6. The valuation, as established above, shall be binding only with respect to tax year 2003.

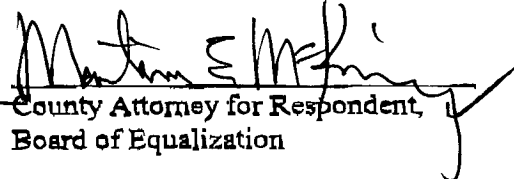
7. Brief narrative as to why the reduction was made:
The actual income and expenses support the adjusted value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 10, 2004 at 1:00 P.M. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

DATED this 15th day of July, 2004



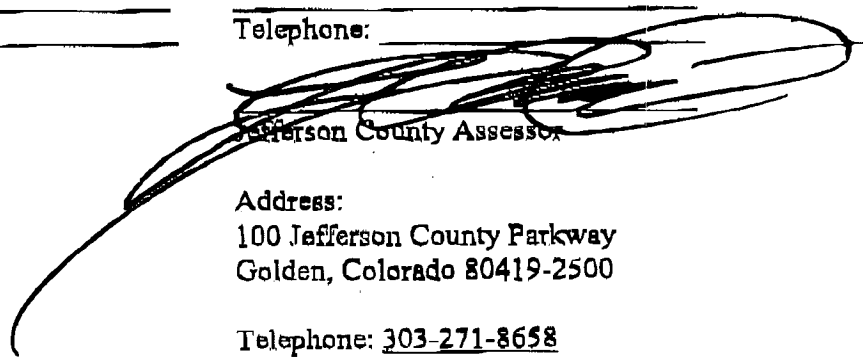
 Petitioner(s) or Attorney Agent



 County Attorney for Respondent,
 Board of Equalization

Address:
Tax Profile Service
1380 S. Santa Fe Dr. 2nd Flr.
Denver, CO 80223
 Telephone: _____

Address:
 100 Jefferson County Parkway
 Golden, Colorado 80419
 Telephone: _____



 Jefferson County Assessor

Address:
 100 Jefferson County Parkway
 Golden, Colorado 80419-2500
 Telephone: 303-271-8658

Docket Number 42815
Schedule Number 187433