## **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: PRUDENTIAL INS. CO. OF AMERICA. v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 42745 Name: Matthew W. Poling Deloitte & Touche 555 17<sup>th</sup> Street, Ste. 3600 Address: Denver, CO 80202 Phone Number: 303.308.2191 **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 06094-00-007-000

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:

\$ 3,257,500.00

Improvements:

\$ 46,013,200.00

Total:

\$49,270,700.00

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 18<sup>th</sup> day of November, 2004.

This decision was put on the record

November 17, 2004

**BOARD OF ASSESSMENT APPEALS** 

Voron F. Hort

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Keela K. Steele

SEAL

ASSESSMENT A

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: PRUDENTIAL INS CO. OF AMERICA Docket Number: ٧. <u>42</u>745 Respondent: Schedule Number: DENVER COUNTY BOARD OF EQUALIZATION Attorneys for Denver County Board of Equalization 6094-00-007 Cole Finegan #16853 City Attorney Alice J. Major #19454 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado, 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2003 ACTUAL VALUE)

Petitioner, PRUDENTIAL INS CO. OF AMERICA, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

8501 E. Alameda Avenue Denver, Colorado

- 2. The subject property is classified as residential property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003.

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Land \$ 3,257,500.00 Improvements \$ 46,336,400.00 Total \$ 49,593,900.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land \$ 3,257,500.00 Improvements \$ 46,336,400.00 Total \$ 49,593,900.00.

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2003.

Land \$ 3,257,500.00 Improvements \$ 46,013,200.00 Total \$ 49,270,700.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2003.
  - 7. Brief narrative as to why the reduction was made:

Reconsideration of personal property value at the subject.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 17, 2004 at be 8:30 A.M. vacated.

DATED this 8th day of November, 2004

Petitioner

**Denver County Board of Equalization** 

Matthew W. Poling

Deloitte & Touche

555 17th Street, Suite 3600

Denver, CO 80202 (303) 308-2191 39. <u>/ / //// /</u>

Alice J. Major #19454

201 West Colfax Avenue, Dept. 1207

**Denver, CO 80202** 

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