BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: CENTRAL PLATTE VALLEY MANAGEMENT, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 42739 Name: Barry J. Goldstein, Esq. Sterling Equities, Inc. Address: 950 S. Cherry St., #320 Denver, CO 80246 Phone Number: 303.757.8865 ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02332-22-002-000+12

Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

[PLEASE REFERENCE ATTACHED STIPULATION]

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 10th day of September, 2004.

SEAL

This decision was put on the record

September 9, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

Debra A Raumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

CENTRAL PLATTE VALLEY MANAGEMENT

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Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorneys for Denver County Board of Equalization

Cole Finegan #16853 City Attorney

Maria Kayser #15597 **Assistant City Attorney** 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

Docket Number:

42739

Schedule Number:

2278-07-005

STIPULATION (AS TO TAX YEAR 2003 ACTUAL VALUES)

Petitioner, CENTRAL PLATTE VALLEY MANAGEMENT, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as: 1.

> Central Platte River Valley vacant land. Denver, Colorado

2. The subject property is classified as industrial property.

- 3. Attachment A reflects the actual values of the subject property, as assigned by the Assessor for tax year 2003.
- 4. Attachment B reflects the actual values of the subject property after a timely appeal, as assigned by the Denver County Board of Equalization.
- 5. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2003 actual values of the subject property, as shown on Attachment C.
- 6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2003.
 - 7. Brief narrative as to why the reduction was made:

The assigned value was adjusted to reflect an adjustment in the market value and absorption period of the vacant land.

8. A hearing has not been scheduled before the Board of Assessment Appeals.

DATED this 17 to day of ______, 2004

Attorney for Petitioner

Barry J. Goldstein # 3-318

Sterling Equities Inc.

950 S. Cherry Street #320

Denver, CO 80246

303-757-8865

Denver County Board of Equalization

Maria Kayser #15597

Bv:

Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180

Docket Number: 42739

ATTACHMENT A

ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR

Docket Number 42739

Schedule Number	Land Value	Improv Va	ement Ilue	Total Actual Value
2278-07-005 2332-14-032 2332-14-033 2332-15-018 2332-15-019 2332-20-023 2332-21-002 2332-21-003 2332-21-004 2332-21-005 2332-21-087 2332-21-087	\$1,039,500 \$1,565,100 \$1,577,600 \$1,756,100 \$2,348,800 \$3,500,300 \$ 803,600 \$1,903,500 \$1,189,000 \$1,245,000 \$ 170,800 \$2,604,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	0 0 0 0 0 0 0	\$1,039,500 \$1,565,100 \$1,577,600 \$1,756,100 \$2,348,800 \$3,500,300 \$ 803,600 \$1,903,500 \$1,189,000 \$1,245,000 \$ 170,800 \$2,604,000
2332-22-002	\$1,010,700	\$	0	\$1,010,700

ATTACHMENT B

ACTUAL VALUES, AS ASSIGNED BY THE DENVER COUNTY BOARD OF EQUALIZATION AFTER A TIMELY APPEAL

Docket Number 42739

Schedule Number	Land Value	•	vement alue	Total Actual Value
2278-07-005 2332-14-032 2332-14-033 2332-15-018 2332-15-019	\$1,039,500 \$1,565,100 \$1,577,600 \$1,756,100 \$2,348,800	\$ \$ \$ \$ \$	0 0 0 0	\$1,039,500 \$1,565,100 \$1,577,600 \$1,756,100 \$2,348,800
2332-20-023 2332-21-002 2332-21-003 2332-21-004 2332-21-087 2332-21-087 2332-22-001 2332-22-002	\$3,500,300 \$ 803,600 \$1,903,500 \$1,189,000 \$1,245,000 \$ 170,800 \$2,604,000 \$1,010,700	*****	0 0 0 0 0	\$3,500,300 \$ 803,600 \$1,903,500 \$1,189,000 \$1,245,000 \$ 170,800 \$2,604,000 \$1,010,700

ATTACHMENT C

ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

Docket Number 42739

Schedule Number	Land Value	•	vement alue	Total Actual Value
2278-07-005 2332-14-032 2332-15-018 2332-15-019 2332-20-023 2332-21-002 2332-21-003 2332-21-004 2332-21-005 2332-21-087 2332-21-087	\$1,039,500 \$1,313,200 \$1,323,700 \$1,473,500 \$1,970,700 \$2,936,900 \$674,300 \$1,597,100 \$997,700 \$1,044,600 \$143,300 \$2,184,900	***	0 0 0 0 0 0 0	\$1,039,500 \$1,313,200 \$1,323,700 \$1,473,500 \$1,970,700 \$2,936,900 \$674,300 \$1,597,100 \$997,700 \$1,044,600 \$143,300 \$2,184,900 \$848,100
2332-22-002	\$ 848,100	\$	O	\$ 848,100