BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: 999 BROADWAY, LLC, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 42735 Name: Barry J. Goldstein, Esq. Sterling Equities, Inc. Address: 950 S. Cherry St., #320 Denver, CO 80246 Phone Number: 303.757.8865 ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05037-09-085-000

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land: Improvements:

\$2,850,000.00

Total:

\$1,011,800.00 \$3,861,800.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 22nd day of November, 2004.

This decision was put on the record

November 19, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

Debra A. Baumbach

Keela K Steele

ASSESSME

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

999 BROADWAY LLC

v. Docket Number:

Respondent: 42735

DENVER COUNTY BOARD OF EQUALIZATION Schedule Number:

5037-09-085

Attorneys for Denver County Board of Equalization

Cole Finegan #16853 City Attorney

Maria Kayser #15597 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2003 ACTUAL VALUE)

Petitioner, 999 BROADWAY LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

929 Broadway Street Denver, Colorado

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003.

Land \$ 2,850,000.00 Improvements \$ 1,282,500.00 Total \$ 4,132,500.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land \$ 2,850,000.00 Improvements \$ 1,069,400.00 Total \$ 3,919,400.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2003.

Land \$ 2,850,000.00 Improvements \$ 1,011,800.00 Total \$ 3,861,800.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2003.
 - 7. Brief narrative as to why the reduction was made:

Review of actual leases in place support stipulated value.

8. A hearing has not been scheduled before the Board of Assessment Appeals.

DATED this 17 day of Movember, 2004.

Attorney for Petitioner

Barry J. Goldstein #22/8

Sterling Equities Inc.

950 S. Cherry Street #320

Denver, CO 80246

303-757-8865

Denver County Board of Equalization

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