BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: ZEFF INVESTMENT CO. RLLLP, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 42707 Name: Mike Walter 1st Net Real Estate Services, Inc. Address: 2255 S. Wadsworth Blvd., Ste. 108 Lakewood, CO 80227 Phone Number: 720.962.5750 ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06183-00-016

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:

\$ 561,000.00

Improvements:

\$5,235,000.00

Total:

\$5,796,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 26th day of October, 2004.

This decision was put on the record

October 25, 2004

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

SEAL

4SSESSMENT AP

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner:	
ZEFF INVESTMENT CO RLLLP	
v.	Docket Number:
Respondent:	42707
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorneys for Denver County Board of Equalization Cole Finegan #16853 City Attorney	6183-00-016
Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	04,007.20 PH 12: 5
STIPULATION (AS TO TAX YEAR 2003 ACT	> O 1

Petitioner, ZEFF INVESTMENT CO RLLLP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4410-4550 E. Tennessee Ave. Denver, Colorado

2. The subject property is classified as residential property.

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OCT-20-2004 WED 03:33 PM DENVER CITY ATTY

FAX NO. 3039133180

To:3039133180

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003.

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land \$ 561,000.00 Improvements \$ 5,643,100.00 \$ 6,204,100.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2003.

Land \$ 561,000.00 Improvements \$ 5,235,000.00 Total \$ 5,796,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2003.
 - 7. Brief narrative as to why the reduction was made:

Reconsideration of comparable market sales.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 27, 2004 at 8:30 a.m. be vacated.

DATED this Ond day of OctoBel , 2004.

Agent for Petitioner

Mike Walter

1st Net Real Estate Services, Inc. 2255 S. Wadsworth Blvd., Suite 108

Lakewood, CO 80227

Denver County Board of Equalization

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