

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: FUND VIII AND FUND IX ASSOCIATES/CIRRUS LOGIC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
Attorney or Party Without Attorney for the Petitioner: Name: Todd J. Stevens Stevens & Associates, Inc. Address: 640 Plaza Drive, Suite 290 Littleton, CO 80219 Phone Number: 303.347.1878	Docket Number: 42538
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1111982

Category: Refund / Abatement Property Type: Commercial

2. Petitioner is protesting the 2001 and 2002 actual value of the subject property.

3. The parties agreed that the 2001 and 2002 actual value of the subject property should be reduced to:

[PLEASE REFERENCE ATTACHED STIPULATION]

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 and 2002 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 2nd day of February, 2005.

This decision was put on the record

February 2, 2005

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

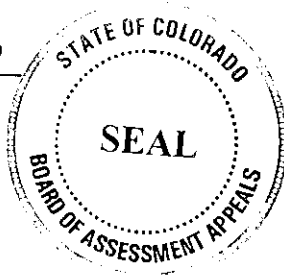
Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

Keela K. Steele
Keela K. Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 42538
Single County Schedule Number: R1111982

STIPULATION (As to Abatement/Refund for Tax Years 2001 and 2002)

FUND VIII AND FUND IX ASSOCIATES/CIRRUS LOGIC

Petitioner,

vs.

BROOMFIELD COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2001 and 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

305 Interlocken Parkway, Broomfield, Colorado

2. The subject property is classified as Commercial Real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax years 2001 and 2002:

2001	
Land	\$1,670,100.00
Improvements	<u>\$5,958,900.00</u>
Total	\$7,629,000.00
2002	
Land	\$1,670,100.00
Improvements	<u>\$5,501,200.00</u>
Total	\$7,171,300.00

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BOARD OF ASSESSMENT APPEALS

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

2001	
Land	\$1,670,100.00
Improvements	<u>\$5,501,200.00</u>
Total	<u>\$7,171,300.00</u>

2002	
Land	\$1,670,100.00
Improvements	<u>\$5,501,200.00</u>
Total	<u>\$7,171,300.00</u>

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax years 2001 and 2002 actual value for the subject property:

2001	
Land	\$1,670,100.00
Improvements	<u>\$5,501,200.00</u>
Total	<u>\$7,171,300.00</u>

2002	
Land	\$1,670,100.00
Improvements	<u>\$4,929,900.00</u>
Total	<u>\$6,600,000.00</u>

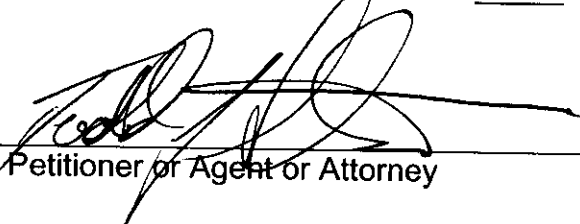
6. The valuation, as established above, shall be binding only with respect to tax years 2001 and 2002.

7. Brief narrative as to why the reduction was made:

The value was reduced based on market and income data, which supported a lower value for 2002. 2001 was denied an adjustment based on statute, since it had already been appealed.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 8, 2005 at 8:30 a.m. be vacated.

DATED this 28 day of January, 2005.



Petitioner or Agent or Attorney



Tami Yellico, #19417
Deputy City & County Attorney for
Respondent,
Broomfield Board of Equalization
Broomfield Board of Commissioners

Address:

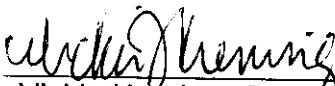
640 Plaza Drive Suite 290
Littleton, Colorado 80129

Telephone: 303-347-1878

Address:

City and County of Broomfield
One DesCombes Drive
Broomfield, CO 80020

303-464-5806



Vickie Krening, County Assessor

Address:

City and County of Broomfield
One DesCombes Drive
Broomfield, CO 80020
303-464-5815

Docket Number 42538

CERTIFICATE OF MAILING

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Years 2001 and 2002 Actual Value) was sent via U.S. Postal Service, Regular Mail, prepaid, this 31st day of January, 2005, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203



Diane Eismann

BAA Docket No. 42538
Petitioner: Fund VIII and Fund IX Associates/Cirrus Logic
Schedule No. R1111982