

ORDER:

Respondent is ordered to reduce the 01-02 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of September 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

September 20, 2005

Karen E Hart

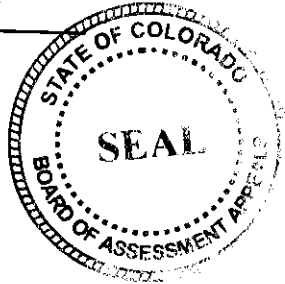
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele



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| BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 | <p style="text-align: center;">▲ COURT USE ONLY ▲</p> <hr/> Docket Number: 42513 County Schedule Number: R0070646 |
| Petitioner: LARRY MILLER TOYOTA, Respondent: ADAMS COUNTY BOARD OF COMMISSIONERS. | |
| JAMES D. ROBINSON, #5899 ADAMS COUNTY ATTORNEY Jennifer Wascak Leslie, #29457 Assistant County Attorney 450 S. 4 th Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114 | |
| STIPULATION (As to Abatement/Refund for Tax Year 2001 & 2002) | |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2001 & 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
 01719-34-4-07-018
2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2001 and 2002:

| | |
|--------------|--------------|
| Land | \$ 946,472 |
| Improvements | \$ 7,505,758 |
| Total | \$ 8,452,230 |

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

| | |
|--------------|--------------|
| Land | \$ 946,472 |
| Improvements | \$ 7,505,758 |
| Total | \$ 8,452,230 |

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2001 and 2002 actual value for the subject property:

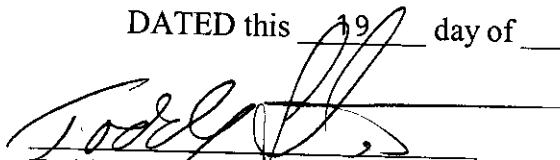
| | |
|--------------|--------------|
| Land | \$ 946,472 |
| Improvements | \$ 3,053,528 |
| Total | \$ 4,000,000 |

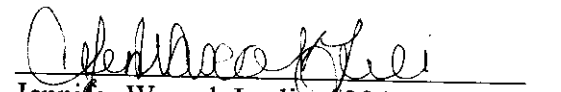
6. The valuation, as established above, shall be binding only with respect to tax year 2001 and 2002.

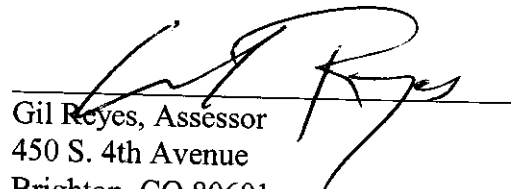
7. Brief narrative as to why the reduction was made: reduction to market value. Actual lease supports an adjustment in value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 22, 2005 at 1:00 p.m. be vacated.

DATED this 19 day of September, 2005.


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Docket Number: 42513