

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>LIMAR REALTY CORP #16,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>EL PASO COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Ronald S. Loser, Esq. Robinson, Waters &amp; O'Dorisio</p> <p>Address: 1099 18<sup>th</sup> Street, Suite 2600 Denver, Colorado 80202-1926</p> <p>Phone Number: 303-297-2600</p>	<p><b>Docket Number: 42315</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 63042-12-002**

**Category: Valuation                      Property Type: Commercial**

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$1,353,845.00
Improvements:	<u>\$7,205,489.00</u>
Total:	\$8,559,334.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 8<sup>th</sup> day of February, 2005.

This decision was put on the record

February 7, 2005

**BOARD OF ASSESSMENT APPEALS**

Karen E Hart

Karen E. Hart

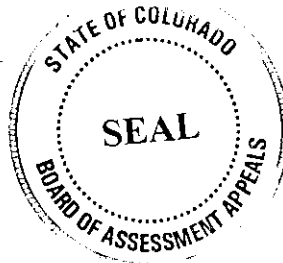
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Marian Brennan

Marian Brennan



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: **42315**  
Single County Schedule Number: **63042-12-002**

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BOARD OF ASSESSMENT APPEALS

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STIPULATION (As to Tax Year **2003** Actual Value)

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**Limar Realty Corp. #16**

Petitioner(s),

vs.

**EL PASO COUNTY BOARD OF EQUALIZATION,**

Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2003** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

**LOT 1 BLK 1 BRIARGATE SUB FIL NO 29 COLO SPGS**

2. The subject property is classified as **Commercial** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2003**:

Land:	<b>\$1,353,845.00</b>
Improvements:	<b>\$7,670,259.00</b>
Total:	<b>\$9,024,104.00</b>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	<b>\$1,353,845.00</b>
Improvements:	<b>\$7,670,259.00</b>
Total:	<b>\$9,024,104.00</b>

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2003** actual value for the subject property:

Land:	<b>\$1,353,845.00</b>
Improvements:	<b>\$7,205,489.00</b>
Total:	<b>\$8,559,334.00</b>


6. The valuation, as established above, shall be binding only with respect to tax year **2003**.


7. Brief narrative as to why the reduction was made:

**Reduction based on Income / Expense analysis.**

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **January 27, 2005 at 8:30 AM** be vacated; or, \_\_\_ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this **13th** day of **January, 2005**

X  #1685  
 \_\_\_\_\_  
 Petitioner(s)  
 By: **Robinson, Waters & O'Dorisio**  
**Ronald S. Loser, Esq.**

  
 \_\_\_\_\_  
 County Attorney for Respondent,  
 Board of Equalization

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Address: **27 East Vermijo**  
**Colorado Springs, CO 80903**

Telephone:

Telephone: **(719) 520-6485**

  
 \_\_\_\_\_  
 County Assessor

Address: **27 East Vermijo**  
**Colorado Springs, CO 80903**

Telephone: **(719) 520-6605**

Docket Number: **42315**  
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