# **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SFERS REAL ESTATE CORP. X, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 42159 Name: Alan Poe, Esq. Holland & Hart Address: 8390 E. Crescent Parkway, Suite 400 Greenwood Village, CO 80111 Phone Number: 303.290.1616 **AMENDMENT TO ORDER (On Stipulation)**

THE BOARD OF ASSESSMENT APPEALS hereby amends its 2004 Order in the above-captioned appeal to reflect that the Actual Land Value for Schedule No. 2075-25-3-05-001 is \$789,324.

In all other respects, the November 5, 2004 Order shall remain in full force and effect.

DATED/MAILED this 19th day of November, 2004.

DATED/MAILED uns 17 ua	y of November, 2004.
This amendment was put on the record	BOARD OF ASSESSMENT APPEALS
November 18, 2004	Karen & Hart
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.	Dura a Daumbach
Keela K. Steel	Debra A. Baumbach

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 42159

AMENDED STIPULATION (As To Tax Years 2003 Actual Value)

SFERS REAL ESTATE CORP X,

Petitioner,

vs.

### ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter-its Order based on this Stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as warehouse/storage and described as follows: See schedule numbers below. RA's 3920-014 thru 018.

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2003 actual value of the subject property should be reduced as follows:

#### ACTUAL VALUES, AS ASSIGNED BY ARAPAHOE COUNTY

			TOTAL 2003
SCHEDULE NO.	LAND VALUE	<b>IMPROVEMENTS</b>	ACTUAL VALUE
2075-25-3-05-001	\$798,324	\$4,488,676	\$5,287,000
2075-25-3-05-002	\$130,680	\$ 619,320	\$ 750,000
2075-25-3-05-003	\$141,525	\$1,088,475	\$1,230,000
2075-25-3-05-004	\$127,674	\$ 672,326	\$ 800,000
2075-25-3-05-005	\$174,459	\$1,192,541	\$1,367,000

#### **ACTUAL VALUES, AS AGREED TO BY ALL PARTIES**

SCHEDULE NO.	LAND VALUE	IMPROVEMENTS	ACTUAL VALUE
2075-25-3-05-001	\$789,324	\$3,694,076	\$4,483,400
2075-25-3-05-002	\$130,680	\$ 505,320	\$ 636,000
2075-25-3-05-003	\$141,525	\$ 901,475	\$1,043,000
2075-25-3-05-004	\$127,674	\$ 550,726	\$ 678,400
2075-25-3-05-005	\$174,459	\$ 984,741	\$1,159,200

TOTAL \$8,000,000

The valuation, as established above, shall be binding only with respect to the tax year 2003. Both parties agree that the hearing before the Board of Assessment Appeals on this matter be vacated or is unnecessary if one has not yet been scheduled.

DATED this \_\_\_\_\_ day of \_\_\_\_\_ 2004.

Alan Poe, Esq.

Holland & Hart

83890 E. Crescent Parkway

Suite 400

Greenwood Village, CO 80111

Kathryn L. Schroeder, #11042
Attorney for Respondent

Arapahoe County Bd. of Equalization

5334 South Prince Street Littleton, CO 80166

(303) 795-4639

Edward G. Bosier

Arapahoe County Assessor 5334 South Prince Street

Littleton, CO 80166 (303) 795-4600

Docket 42159

BOARD OF A STATE OF C 1313 Sherman S Denver, Colorad	treet, Room 315	
Petitioner:		
SFERS REAL	ESTATE CORP X,	
v.		
Respondent:		
ARAPAHOE EQUALIZAT	COUNTY BOARD OF ION.	
Attorney or Party	Without Attorney for the Petitioner:	Docket Number: 42159
Name:	Alan Poe, Esq. Holland & Hart	
Address:	8390 E. Crescent Parkway, Suite 400 Greenwood Village, CO 80111	
Phone Number:	303.290.1616	
	ORDER ON STIPULATION	ON

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 2075-25-3-05-005+4

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

## [PLEASE REFERENCE ATTACHED STIPULATION]

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 6<sup>th</sup> day of November, 2004.

This decision was put on the record

November 5, 2004

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of

Debra A. Baumbach

Keela Steele

the Board of Assessment Appeals

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## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 42159

STIPULATION (As To Tax Years 2003 Actual Value)			
SFERS REAL ESTA	ATE CORP X,		7
Petitioner,			
vs.			
ARAPAHOE COU	TY BOARD OF EQU	JALIZATION	
Respondent.		,	
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		TOTAL	\$8,000,000

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DATED this \_\_\_\_\_\_ day of \_\_\_\_\_\_\_ 2004.

Alan Poe, Esq. Holland & Hart

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