

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>BENJAMIN S. & GAIL E. CATLIN ET AL,</p> <p>v.</p> <p>Respondent:</p> <p>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Todd J. Stevens STEVENS & ASSOCIATES, INC.</p> <p>Address: 640 Plaza Drive, Suite 290 Littleton, Colorado 80129</p> <p>Phone Number: 303-347-1878</p>	<p>Docket Number: 42085</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1129059

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$ 2,000,270.00
Improvements:	<u>\$ 6,999,730.00</u>
Total:	\$9,000,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 2nd day of November, 2004.

This decision was put on the record

November 1, 2004

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

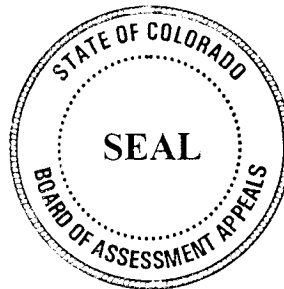
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A Baumbach

Debra A. Baumbach

Marian F. Brennan

Marian F. Brennan



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 42085
Single County Schedule Number: R1129059

STIPULATION (As to Tax Year 2003 Actual Value)

BENJAMIN S & GAIL E CATLIN ET AL,
Petitioner.

vs.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

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BOARD OF ASSESSMENT APPEALS

Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

11101 West 120th Avenue, Broomfield, Colorado
(Broomfield County Schedule No. R1129059)

2. The subject property is classified as Commercial Real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land	\$ 2,000,270.00
Improvements	<u>\$12,329,660.00</u>
Total	<u>\$14,329,930.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 2,000,270.00
Improvements	<u>\$11,849,730.00</u>
Total	<u>\$13,850,000.00</u>

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	<u>\$2,000,270.00</u>
Improvements	<u>\$6,999,730.00</u>
Total	<u>\$9,000,000.00</u>

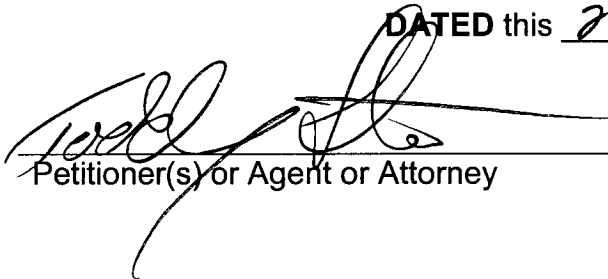
6. The valuation, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made:

Reduction is consistent with adjusted 2003 values for sister building, Eldorado Ridge I at 11001 West 120th Avenue, Broomfield, Colorado, (Schedule No. R1108043).

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 24, 2004, at 8:30 a.m. be vacated.

DATED this 22 day of October, 2004.



Petitioner(s) or Agent or Attorney



County Attorney for Respondent
Broomfield County Board of Equalization
Tami Yellico, #19417
Deputy City & County Attorney
The City and County of Broomfield

Address:

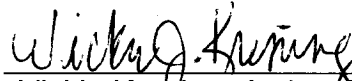
Stevens & Associates
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Address:

The City and County of Broomfield
One DesCombes Drive
Broomfield, CO 80020

303-464-5806



Vickie Kreling, Acting County Assessor

Address:

The City and County of Broomfield
One DesCombes Drive
Broomfield, CO 80020
303-464-5815

Docket Number 42085

CERTIFICATE OF MAILING

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2003 Actual Value) was sent via U.S. Postal Service, Regular Mail, prepaid, this 29th day of October, 2004, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203

Diane Eismann
Diane Eismann

BAA Docket No. 42085
Petitioner: Benjamin S & Gail E Catlin et al
Schedule No. R1129059