

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 42082</b>
Petitioner: <b>LUCENT TECHNOLOGIES,</b>  v. Respondent: <b>DOUGLAS COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R0417104+2**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:  

**Total Value:            \$63,750,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 27th day of April 2006.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

April 26, 2006

*Karen E Hart*

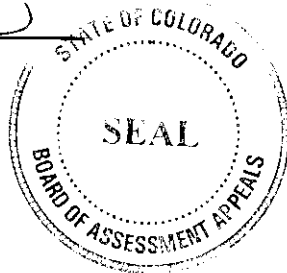
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Keela Steele*  
Keela Steele



**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**

1313 Sherman Street, Room 315  
Denver, Colorado 80203

Petitioner:

**LUCENT TECHNOLOGIES,**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF  
EQUALIZATION.**

Attorney for Respondent:

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Assistant County Attorney  
Office of the County Attorney  
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Atty. Reg. #: 30037

Docket Number: **42082**

Schedule Nos.:  
**R0417104+2**

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STATE OF COLORADO  
OFFICE OF ASSESSMENT APPEALS

**STIPULATION (As to Tax Year 2003 Actual Values)**

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties are classified as Commercial property.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2003.

4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2003 actual values of the subject properties, as also shown on Attachment A.

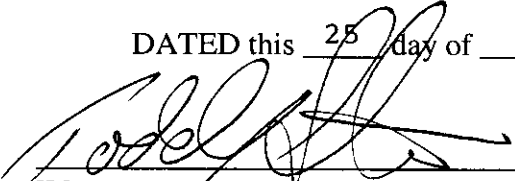
6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2003.


7. Brief Narrative as to why the reductions were made:

Based on a physical inspection of the subject property, review of information associated with the a long-term lease agreement, additional review of limited market-derived rental rates of similar property types, and sales of properties in the base study period, an adjustment in value was warranted for 2003.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 8, 2006 at 10:30 a.m. be vacated.

DATED this 25 day of April, 2006.

  
TODD J. STEVENS  
Agent for Petitioner  
Stevens & Associates Cost Reduction  
Specialists, Inc.  
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Littleton, CO 80129  
303-347-1878

  
MICHELLE B. GOMBAS, #30037  
Assistant County Attorney  
for Respondent DOUGLAS COUNTY  
BOARD OF EQUALIZATION  
100 Third Street  
Castle Rock, CO 80104  
303-660-7414

Docket Number 42082

<b>PARCEL #</b>		<b>ASSESSOR VALUES</b>	<b>BOE VALUES</b>	<b>STIPULATED VALUES</b>
R0417104	Land	\$1,874,472	\$1,874,472	\$1,874,472
	Improvements	\$174,405	\$174,405	\$174,405
	Total	\$2,048,877	\$2,048,877	\$2,048,877
R0417105	Land	\$8,040,413	\$8,040,413	\$8,040,413
	Improvements	\$67,955,117	\$52,955,117	\$51,705,117
	Total	\$75,995,530	\$60,995,530	\$59,745,530
R0417106	Land	\$1,839,323	\$1,839,323	\$1,839,323
	Improvements	\$116,270	\$116,270	\$116,270
	Total	\$1,955,593	\$1,955,593	\$1,955,593