

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>BENJAMIN S & GAIL E CATLIN ET AL,</p> <p>v.</p> <p>Respondent:</p> <p>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Stevens & Associates Todd J. Stevens</p> <p>Address: 8005 S. Chester St., Suite 340 Englewood, CO 80112</p> <p>Phone Number: (303) 347-1878</p>	<p>Docket Number: 42074</p>
<p align="center">ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1108043

Category: Valuation

Property Type: Commerical

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land	\$2,725,110.00
Improvements	<u>\$6,274,890.00</u>
Total	\$9,000,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

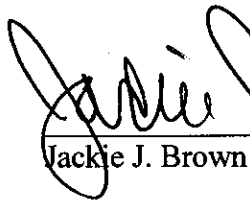
The Broomfield County Assessor is directed to change his/her records accordingly.

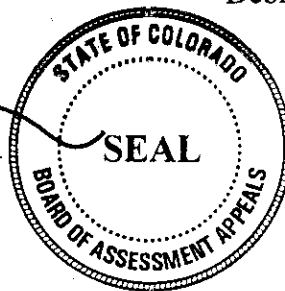
DATED/MAILED this 11th day of May, 2004.

This decision was put on the record

May 10, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals


Jackie J. Brown



BOARD OF ASSESSMENT APPEALS



Karen E. Hart



Debra A. Baumbach

2004-May-03 02:27pm From-Broomfield City Attorney fax

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T-385 P.003/005 F-762

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 42074
Single County Schedule Number: R1108043

STIPULATION (As to Tax Year 2003 Actual Value)

BENJAMIN S. & GAIL E. CATLIN ET AL
Petitioners,

vs.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

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STATE OF COLORADO

Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Broomfield County Schedule No. R1108043
aka 11001 West 120th Avenue, Broomfield, CO

2. The subject property is classified as Commercial Real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land	\$ 2,725,110.00
Improvements	\$ 11,097,870.00
Total	\$ 13,822,980.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 2,725,110.00
Improvements	\$ 8,624,890.00
Total	\$ 11,350,000.00

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5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	<u>\$ 2,725,110.00</u>
Improvements	<u>\$ 6,274,890.00</u>
Total	<u>\$ 9,000,000.00</u>

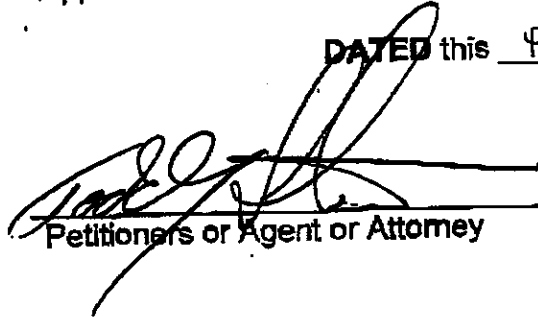
6. The valuation, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made:

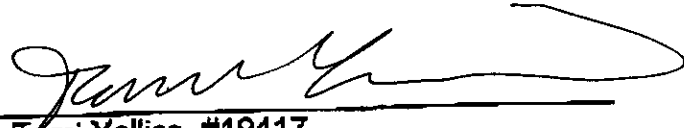
Based on updated income information for the first 6 months of 2002, a value change is warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 6, 2004, at 8:30 a.m. be vacated.

DATED this 4th day of May, 2004.



 Petitioners or Agent or Attorney



 Tami Yellico, #19417
 County Attorney for Respondent,
 Board of Equalization

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 Stevens & Associates / Inc.
 8005 B Chester Street Ste 240
 Englewood, CO 80118

Telephone: 303-347-1978

Address:

City and County of Broomfield
 One DesCombes Drive
 Broomfield, CO 80020

303-464-5806



 Nancy D. Anders, County Assessor

Address:

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 303-438-6291

Docket Number 42074

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T-395 P.005/008 F-762

CERTIFICATE OF MAILING

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2003 Actual Value) was sent via U.S. Postal Service, Regular Mail, prepaid, this 7th day of May, 2004, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203

Diane E. Eismann

Diane E. Eismann

BAA Docket No. 42074
Petitioners: Benjamin S. & Gail E. Catlin, et al
Schedule No. R1108043