

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 42072
Petitioner: KAP NO TWO LLC, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	
ORDER ON WITHDRAWAL	

THIS MATTER was scheduled for a hearing before the Board of Assessment Appeals on December 8, 2005. The Board received Petitioner's request to withdraw the above-captioned appeal on January 10, 2006. The Board has approved Petitioner's request.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0417085

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2003 actual value of the subject property.

ORDER:

Petitioner's request for withdrawal is granted; therefore, the Board will take no further action on this matter.

DATED AND MAILED this 11th day of January 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

January 10, 2006

Karen E Hart

Karen E. Hart

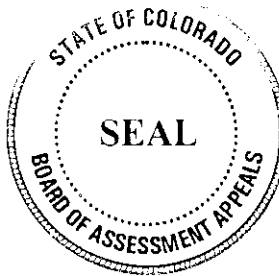
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele

Keela Steele



<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 42072 Schedule No.: R0417085</p> <p style="writing-mode: vertical-rl; transform: rotate(180deg);">STATE OF COLORADO BOARD OF ASSESSMENT APPEALS 2006 JAN 10 AM 9:18</p>
<p>Petitioner:</p> <p>KAP NO TWO LLC,</p> <p>v.</p> <p>Respondent:</p> <p>DOUGLAS COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney for Respondent:</p> <p>Michelle B. Gombas Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Atty. Reg. #: 30037</p>	
<p align="center">STIPULATION (As to Tax Year 2003 Actual Value)</p>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as:
Lot 2, Citadel Station #6, 7th Amend.

2. The subject property is classified as Industrial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003:

Land	\$ 334,393
Improvements	\$1,127,367
Total	\$1,461,761

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 334,393
Improvements	\$1,127,367
Total	\$1,461,761

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$ 334,393
Improvements	\$ 915,607
Total	\$1,250,000


6. The valuations, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made:

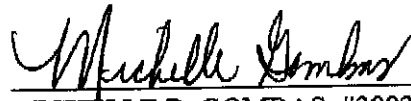
Further review of actual income and expense information warranted an adjustment.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 8, 2005 at 8:30 a.m. be vacated.

DATED this 31st day of December, 2005.



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 303-273-0138



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