

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>PACKAGING CORPORATION OF AMERICA,</p> <p>v.</p> <p>Respondent:</p> <p>WELD COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Jeff Mills Address: 1717 Main St., Suite 500 Dallas, TX 75201 Phone Number: (214) 561-2585</p>	<p>Docket Number: 42064</p>
<p align="center">ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01001996

Category: Valuation

Property Type: Personal

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Total \$1,502,698.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

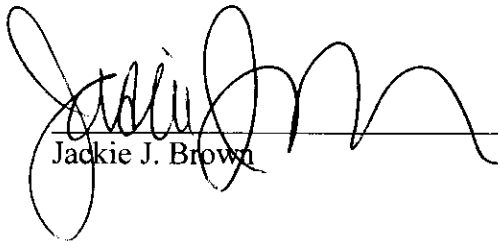
The Weld County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 25th day of November, 2003.

This decision was put on the record

November 24, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals


Jackie J. Brown

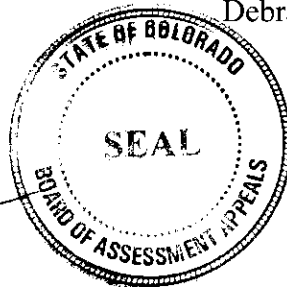
BOARD OF ASSESSMENT APPEALS



Karen E. Hart



Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: NOT YET ASSIGNED
Single County Schedule Number PI001996

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STATE OF COLORADO

STIPULATION (As To Tax Year 2003 Actual Value)

PACKAGING CORP OF AMERICA

Petitioner(s),

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move that arbitration of the property in question be hereby resolved.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: PERSONAL PROPERTY LOCATED AT 1201 CORNERSTONE DR., WINDSOR, CO 80550.

2. The subject property is classified as Commercial/industrial/Personal property (what type).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land	\$	
Improvements	\$	3,882,205
Total	\$	<u>3,882,205</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	
Improvements	\$	3,882,205
Total	\$	<u>3,882,205</u>

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$	
Improvements	\$	1,502,698
Total	\$	<u>1,502,698</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made:

A COMPLETE AUDIT OF FACILITY WAS PERFORMED, THE VALUE ADJUSTED ACCORDINGLY.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on (date) at (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals X (check if appropriate).

DATED this 9TH day of OCTOBER, 2003.

J.P. Mills - Grant Thornton LLP
Petitioner(s) or Attorney

Cyndy Haugue #13241
County Attorney for Respondent,
Board of Equalization

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Address:

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Telephone: 970-356-4000 x4391

Stanley J. Keeser
County Assessor

Address:

1900 N 17th Ave
Greeley, CO 80631

Docket Number _____
StipCnty.mst _____

Telephone: 970 353-3845

Single Schedule No. P1001996