BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: CASTILLO ROCA LLC, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION. ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0417138+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2003 actual value of the subject property.
- 3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Total Value: \$1,798,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of March 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

March 23, 2006

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Keela Steels

SEAL

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203		
Petitioner:		
CASTILLO ROCA, LLC,		
v.		
Respondent:		
DOUGLAS COUNTY BOARD OF EQUALIZATION.	Docket Number: 42 Schedule Nos.: R0417138+1	
Attorney for Respondent:		2006 HAR 22
Robert D. Clark Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104		22 PN 12: 23
Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us		
Atty. Reg. #: 8103		
STIPULATION (As to Tax Year 200	3 Actual Values)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as 2003 property.

- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2003.
- 4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2003 actual values of the subject properties, as also shown on Attachment A.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2003.
 - 7. Brief Narrative as to why the reductions were made:
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 13, 2006 at 10:30 a.m. be vacated.

DATED this 3/ day of January, 2006.

PATRICK C. SULLIVAN

Agent for Petitioner Sullivan Valuation Services Group P.O. Box 17004

Golden, CO 80402

303-273-0138

ROBERT D. CLARK

Assistant County Attorney for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 42026

DOCKET NO. 42026

ATTACHMENT A

PARCEL #		ASSESSOR VALUES	BOE VALUES	STIPULATED
R0417138	Land		DOL VALUES	VALUES
	Land Improvements	\$140,000 \$1,450,000	\$140,000 \$1,450,000	\$140,000 \$1,210,000
	Total	\$1,590,000	\$1,590,000	\$1,350,000
	Land	\$44,800	\$44,800	\$44,800