

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: ROLLING HILLS APARTMENT ASSOCIATES LLC, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	
Attorney or Party Without Attorney for the Petitioner: Name: Ronald S. Loser, Esq. ROBINSON WATERS AND O'DORISIO Address: 1099 18 th Street, Suite 2600 Denver, Colorado 80202-1926 Phone Number: 303-660-7414	Docket Number: 41964
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0339273

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$ 2,841,035.00
Improvements:	<u>\$ 9,158,965.00</u>
Total:	\$12,000,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 29th day of December, 2004.

This decision was put on the record

December 28, 2004

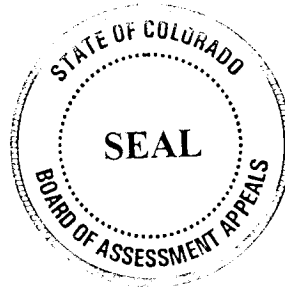
BOARD OF ASSESSMENT APPEALS

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach
Debra A. Baumbach

Judy A. Venable
Judy A. Venable



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

ROLLING HILLS APARTMENT ASSOC., LLC,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

Attorney for Respondent:

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BOARD OF ASSESSMENT APPEALS

Docket Number: **41964**

Schedule No.: **R0339273**

STIPULATION (As to Tax Year 2003 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Most of Site 1, Rolling Hills Amended NE1/2, NE 1/4 13-8-67, 18.117 AM/L

2. The subject property is classified as Residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003:

Land	\$ 2,841,035
Improvements	\$11,108,965
Total	\$13,950,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 2,841,035
Improvements	\$11,108,965
Total	\$13,950,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$ 2,841,035
Improvements	\$ 9,158,965
Total	\$12,000,000

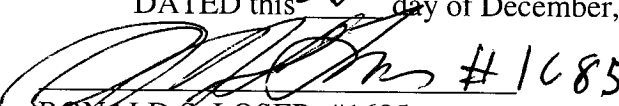
6. The valuations, as established above, shall be binding only with respect to tax year 2003.


7. Brief narrative as to why the reduction was made:

Further review of comparable sales supported a lower valuation.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 15, 2004 at 8:30 a.m. be vacated.

DATED this 22nd day of December, 2004.

 #1685
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