

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of September 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

September 20, 2005

Karen E Hart

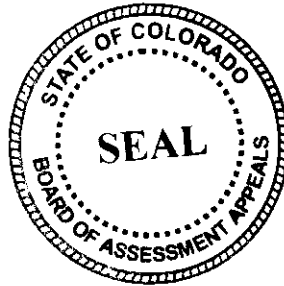
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBERS: 41931 & 43921

Account Numbers: P0226640 & P0305762

~~STIPULATION (As To Tax Years 2003 & 2004 Actual Value)~~

PAGE 1 OF 2

Petitioner:

MAXTOR CORPORATION

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION,

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2003 and 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows: Personal property of the Petitioner located at 2452 Clover Basin Dr., Longmont, CO and 1450 Infinite Dr., Louisville, CO.
2. The subject property is classified as personal property.
3. The County Assessor assigned the following actual value to the subject property for tax year 2003 for Account Number P0226640:

Total \$ 32,225,300

The County Assessor assigned the following actual value to the subject property for tax year 2004 for Account Number P0226640:

Total \$ 31,358,600

The County Assessor assigned the following actual value to the subject property for tax year 2004 for Account Number P0305762:

Total \$ 4,060,500

Docket Number: 41931 & 43921

Account Number(s): P0226640 & P0305762

STIPULATION (As To Tax Years 2003 & 2004 Actual Value)

4. After timely appeals to the Board of Equalization, the Board of Equalization sustained these values.
5. After further review and negotiation, Petitioner and County Board of Equalization agree to the actual value for the subject property for the tax years 2003 and 2004 for Account Number P0226640:

Total \$ 23,000,000

After further review and negotiation, Petitioner and County Board of Equalization agree to the actual value for the subject property for the tax year 2004 for Account Number P0305762:

Total \$ 600,000

6. The valuations, as established above, shall be binding only with respect to tax years 2003 and 2004.
7. Brief narrative as to why the reduction was made:

A value adjustment was made based on information exchanged by the parties during settlement negotiations.
8. Petitioner agrees to accept interest on the refund at a rate of 6%. Petitioner further agrees that the full refund shall not be due until six months after this Stipulation is approved by the BAA.
9. Petitioner agrees to fully cooperate with the Boulder County Assessor's Office to determine whether or not leasehold improvements are contained in the 2005 personal property schedules filed by Petitioner.
10. Both parties agree that the hearings scheduled before the Board of Assessment Appeals on October 3 & 4, 2005, at 8:30 a.m., be vacated.
11. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

Docket Number: 41931 & 43921

Account Number(s): P0226640 & P0305762

STIPULATION (As To Tax Years 2003 & 2004 Actual Value)

PAGE 3 OF 3

DATED this 13th day of September, 2005John W. Madden, III (cc)

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Ben Pearlman 9/13/05

Ben Pearlman, Chair
 Boulder County Board of Equalization