

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 41911
Petitioner: DERMOT PROPERTIES, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0121200+3

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Total Value: \$43,200,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of September 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

August 31, 2005

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	<p style="text-align: center;">▲ COURT USE ONLY ▲</p> <hr/> Docket Number: 41911 Multiple County Schedule Numbers: (As set forth in the attached)
Petitioner(s): DERMOT PROPERTIES, Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
JAMES D. ROBINSON, #5899 ADAMS COUNTY ATTORNEY Jennifer Wascak Leslie, #29457 Assistant County Attorney 450 South 4 th Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114	
STIPULATION (As to Tax Year 2003 Actual Value)	

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

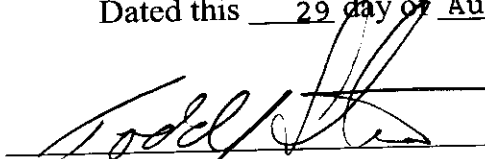
1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties are classified as Multi-Unit Residential properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2003.
4. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2003 actual values of the subject properties, as shown on Attachment A.

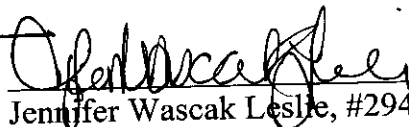
5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2003.

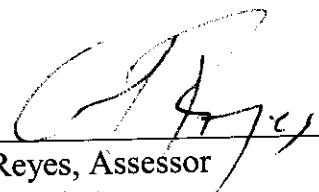
6. Brief narrative as to why the reductions were made: reduction to market value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 9/19/05 at the hour of 1:00 p.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

Dated this 29 day of August, 2005.


Todd J. Stevens
Stevens & Associates, Inc.
640 Plaza Drive, Suite 290
Littleton, CO 80129


Jennifer Wascak Leslie, #29457
Assistant County Attorney for Respondent
450 S. 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6116


Gil Reyes, Assessor
450 S. 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6038

Docket Number: 41911

ATTACHMENT A

Parcel Number: 01719-12-3-01-001 R0121200

Old Value:
Land: \$ 3,288,316
Improvements: \$ 34,040,204
Total: \$ 37,328,520

New Value:
Land: \$ 3,288,316
Improvements: \$ 25,832,425
Total: \$ 29,120,741

Parcel Number: 01719-12-3-01-002 R0121201

Old Value:
Land: \$ 1,208,896
Improvements: \$ 16,812,499
Total: \$ 18,021,395

New Value:
Land: \$ 1,208,896
Improvements: \$ 12,758,684
Total: \$ 13,967,580

Parcel Number: 01719-12-3-01-003 R0121202

Old Value:
Land: \$ 86,490
Improvements: \$ 0
Total: \$ 86,490

New Value:
Land: \$ 86,490
Improvements: \$ 0
Total: \$ 86,490

Parcel Number:

01719-12-3-01-004 R0121203

Old Value:

Land:	\$	25,189
Improvements:	\$	0
Total:	\$	25,189

New Value:

Land:	\$	25,189
Improvements:	\$	0
Total:	\$	25,189