

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 41841
Petitioner: PETRON DEVELOPMENT COMPANY, v. Respondent: YUMA COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: L900005+17

Category: Valuation Property Type: Oil and Gas
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Total Value: \$347,087

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.


The Yuma County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of October 2005.

BOARD OF ASSESSMENT APPEALS


This decision was put on record

October 27, 2005



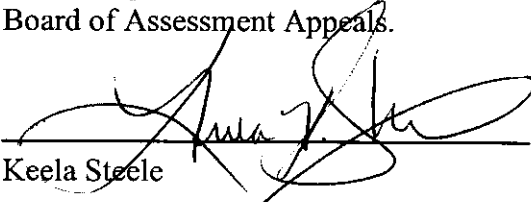
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach

Keela Steele





**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 41841

Multiple County Schedule Numbers: (As Set Forth in the Attached)

STIPULATION (As to Tax Year 2003 Actual Value)

PUCKET WARREN OIL

Petitioner

vs.

YUMA COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as OIL & GAS REAL (what type).
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2003.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2003 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2003.

RECORDED
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7. Brief narrative as to why the reduction was made:

VALUATIONS WERE REDUCED DUE TO SUPREME COURT DECISION THAT ALLOWS
DEDUCTION OF WELL SITE EXPENSES ON OIL AND GAS WELLS.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on _____ (date) at _____ (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this ^{20th} 26TH day of ^{October} AUGUST 2005.
Alan Joe, #7641
Petitioner(s) or Agent or Attorney

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Diana Nyhoff
County Assessor

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Wray, CO 80758
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Docket Number 41841

ATTACHMENT A
Actual Values as assigned by the Assessor

Docket Number 41841

Schedule ID #	Land Value Real Property Value	Improvement Value	Total Actual Value
900005	71581	0	71581
900007	142990	0	142990
900075	5036	0	5036
900280	0	0	0
901054	7491	0	7491
901055	7180	0	7180
901056	0	0	0
901057	4443	0	4443
901058	8830	0	8830
901059	17802	0	17802
901060	0	0	0
901061	6655	0	6655
901062	8701	0	8701
901063	12010	0	12010
901064	22293	0	22293
901065	11758	0	11758
901066	15953	0	15953
901067	28232	0	28232
901068	10255	0	10255
901069	20820	0	20820
901070	5861	0	5861
901071	8579	0	8579
901072	0	0	0
901073	0	0	0
901168	9285	0	9285
Totals	425755	0	425755

ATTACHMENT B

Actual Values as assigned by the County Board of Equalization after a timely appeal

Docket Number 41841

Schedule ID #	Land Value Real Property Value	Improvement Value	Total Actual Value
900005	71581	0	71581
900007	142990	0	142990
900075	5036	0	5036
900280	0	0	0
901054	7491	0	7491
901055	7180	0	7180
901056	0	0	0
901057	4443	0	4443
901058	8830	0	8830
901059	17802	0	17802
901060	0	0	0
901061	6655	0	6655
901062	8701	0	8701
901063	12010	0	12010
901064	22293	0	22293
901065	11758	0	11758
901066	15953	0	15953
901067	28232	0	28232
901068	10255	0	10255
901069	20820	0	20820
901070	5861	0	5861
901071	8579	0	8579
901072	0	0	0
901073	0	0	0
901168	9285	0	9285
Totals	425755	0	425755

ATTACHMENT C
Actual Values as agreed to by all Parties

Docket Number 41841

Schedule ID #	Land Value Real Property Value	Improvement Value	Total Actual Value
900005	67411	0	67411
900007	138820	0	138820
900075	2762	0	2762
900280	0	0	0
901054	3160	0	3160
901055	2692	0	2692
901056	0	0	0
901057	533	0	533
901058	4233	0	4233
901059	11622	0	11622
901060	0	0	0
901061	2568	0	2568
901062	5011	0	5011
901063	8284	0	8284
901064	20019	0	20019
901065	8068	0	8068
901066	11183	0	11183
901067	23481	0	23481
901068	8068	0	8068
901069	18305	0	18305
901070	1966	0	1966
901071	3786	0	3786
901072	0	0	0
901073	0	0	0
901168	5115	0	5115
Totals	347087	0	347087