

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
<hr/> Petitioner: WALTON HEATH APARTMENTS LP, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
Attorney or Party Without Attorney for the Petitioner: Name: Matthew W. Poling Deloitte & Touche Address: 555 17 th Street, Ste. 3600 Denver, CO 80202 Phone Number: 303.308.2191	Docket Number: 41495
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

 County Schedule No.: 0171901214018

 Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$ 4,374,228.00
Improvements:	<u>\$29,620,572.00</u>
Total:	\$33,994,800.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

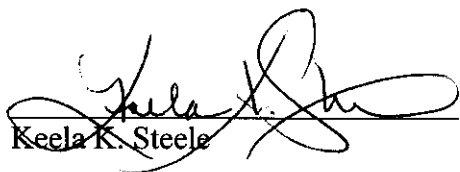
The Adams County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 5th day of February, 2005.

This decision was put on the record

February 4, 2005

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals


Keela K. Steele

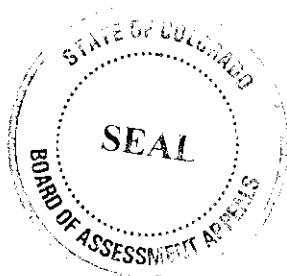
BOARD OF ASSESSMENT APPEALS



Karen E. Hart



Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	<p style="text-align: center;">▲ COURT USE ONLY ▲</p> <hr/> Docket Number: 41495 County Schedule Number: 0171901214018
Petitioner: WALTON HEATH APARTMENTS LP, Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
JAMES D. ROBINSON, #5899 ADAMS COUNTY ATTORNEY Jennifer Wascak Leslie, #29457 Assistant County Attorney 450 South 4 th Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114	
STIPULATION (As to Tax Year 2003 & 2004 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2003 and 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

11801 York Street, Thornton, Adams County, Colorado
2. The subject property is classified as multi-family residential property.
3. The County Assessor originally assigned the following actual value to the subject property for tax years 2003 and 2004:

Land	\$ 4,374,228
Improvements	\$ 30,138,856
Total	\$ 34,513,084

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 COUNTY CLERK
 ADAMS COUNTY

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 4,374,228
Improvements	\$ 30,138,856
Total	\$ 34,513,084

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax years 2003 and 2004 for the subject property:

Land	\$ 4,374,228
Improvements	\$ 29,620,572
Total	\$ 33,994,800

6. The valuation, as established above, shall be binding only with respect to tax years 2003 and 2004.

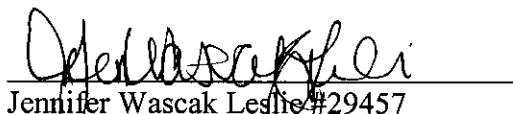
7. Brief narrative as to why the reduction was made: Reduction to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 24, 2005 at 8:30 a.m. be vacated.

DATED this 2nd day of February, 2005.



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