

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>NORWEST BANK,</p> <p>v.</p> <p>Respondent:</p> <p>LA PLATA COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Deloitte & Touche Mitchell J Olson</p> <p>Address: 555 17th St., Suite 3600 Denver, CO 80202</p> <p>Phone Number: (303) 308-2191</p>	<p>Docket Number: 41491</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 566529200035

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land	\$2,253,260.00
Improvements	<u>\$1,741,090.00</u>
Total	\$3,994,350.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The La Plata County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 28th day of February, 2004.

This decision was put on the record

February 27, 2004

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Jackie J. Brown



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number:41491
Single County Schedule Number:566529200035

STIPULATION (As to Tax Year 2003 Actual Value)

**NORWEST BANK
DELOITTE & TOUCHE
MITCHELL J OLSON
555 17TH STREET STE 3600
DENVER, CO. 80202**

Petitioner,

vs.

LA PLATA COUNTY BOARD OF EQUALIZATION,

Respondent,

BOARD OF ASSESSMENT APPEALS

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: WELLS FARGO BANK LOCATED AT 200 W COLLEGE DR. DURANGO, CO.

2. The subject property is currently classified as COMMERCIAL.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Property Classification: comm	(land)	\$2253260
comm	(improvement)	\$1832940
	Total	\$4086200

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Property Classification: comm	(land)	\$2253260
comm	(improvement)	\$1832940
	Total	\$4086200

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Property Classification: comm	(land)	\$2253260
comm	(improvement)	\$1741090
	Total	\$3994350

- 6. The valuation, as established above, shall be binding only with respect to tax year 2003,
- 7. The reduction in value reflected in this stipulation is the result of correction of data used as inventory of building characteristics.
- 8. This petition has been scheduled for hearing by the Board of Assessment Appeals on March 19, 2004 in Grand Junction, Co.

DATED this 4th day of February, 2004



Mitchell J. Olson 2-4-2004
 Petitioner, Mitchell J. Olson
 Deloitte & Touche
 555 17th Street Ste 3600
 Denver, Co. 80202.

Robert A. Lieb
 Respondent, Robert Lieb.
 Chair of the La Plata County Board of Equalization.

[Signature]
 County Attorney for Respondent,
 Board of Equalization
 Goldman, Robbins and Rogers LLP
 679 E 2 Ave Ste C
 Durango, CO 81301
 (970) 259-8747

Craig N. Larson
 County Assessor
 Craig N. Larson
 La Plata County Assessor
 P.O. Box 3339
 Durango, CO 81302
 (970) 382-6221

Docket Number: 41491