

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

QUEBEC-ILIFF JOINT VENTURE II,

v.

Respondent:

**ARAPAHOE COUNTY BOARD OF
EQUALIZATION.**

Attorney or Party Without Attorney for the Petitioner:

Name: Mike Walter
1ST Net Real Estate Service
Address: 2255 S. Wadsworth Boulevard, Suite 108
Lakewood, Colorado 80227
Phone Number: 720-962-5750

Docket Number: 41385

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-28-2-10-002

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Land:	\$ 773,886.00
Improvements:	<u>\$1,526,114.00</u>
Total:	\$2,300,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 24th day of September, 2004.

This decision was put on the record

September 23, 2004

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Marian F. Brennan

Marian F. Brennan



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 41385

STIPULATION (As To Tax Year 2003 Actual Value)

QUEBEC-ILIFF JOINT VENTURE II,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as warehouse/storage and described as follows: 2111 S. Trenton Wy; County Schedule Number 1973-28-2-10-002; RA 3165-046.

A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

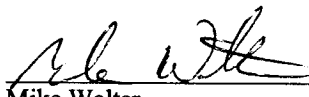
The parties have agreed that the 2003 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2003)	
Land	\$ 773,886	Land	\$ 773,886
Improvements	\$ 2,026,114	Improvements	\$ 1,526,114
Personal	\$ _____	Personal	\$ _____
Total	\$ 2,800,000	Total	\$ 2,300,000

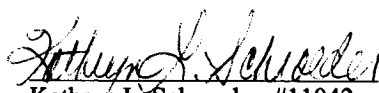
The valuation, as established above, shall be binding only with respect to the tax year 2003.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

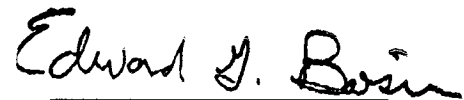
DATED this 16TH day of SEPTEMBER 2004.



Mike Walter
1st Net Real Estate Service
2255 S. Wadsworth Blvd, Ste. 108
Lakewood, CO 80227



Kathryn L. Schroeder, #11042
Attorney for Respondent
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Arapahoe County Assessor
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