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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | |
| Petitioner: BRAD & DANA J LICHT JT TEN, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION. | |
| Attorney or Party Without Attorney for the Petitioner: Name: Brad & Dana J Licht Jt Ten 5703 S Ivanhoe St Address: Greenwood Village, CO 80111 Phone Number: 303-779-4111 | Docket Number: 41365 |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-17-3-09-008

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Total Value: \$1,810,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of May 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

May 25, 2005

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 41365

STIPULATION (As To Tax Year 2003 Actual Value)

BRAD & DANA J. LICHT, JT TEN

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as residential and described as follows: 5703 S. Ivanhoe St.; Schedule Number 2075-17-3-09-008; RA 3843-061.

A brief narrative as to why the reduction was made: Analyzed market information.

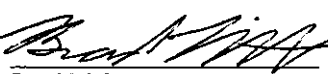
The parties have agreed that the 2003 actual value of the subject property should be reduced as follows:

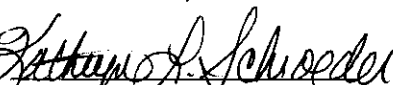
| ORIGINAL VALUE | | NEW VALUE (2003) | |
|----------------|--------------|------------------|--------------|
| Land | \$ 225,000 | Land | \$ 225,000 |
| Improvements | \$ 1,987,900 | Improvements | \$ 1,585,000 |
| Personal | \$ _____ | Personal | \$ _____ |
| Total | \$ 2,212,900 | Total | \$ 1,810,000 |


The valuation, as established above, shall be binding only with respect to the tax year 2003.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this 14th day of May 2005.


Brad Licht
5703 S. Ivanhoe St.
Greenwood Village, CO 80111


Kathryn L. Schroeder, #11042
Attorney for Respondent
Arapahoe County Bd. of Equalization
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Littleton, CO 80166
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Edward G. Bosier
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