

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 41295</b>
Petitioner: <b>WILLIAMS PRODUCTION RMT COMPANY,</b>  v. Respondent: <b>YUMA COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 900014+151**  
  
**Category: Valuation      Property Type: Oil and Gas**
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:  
  

**Total Value:            \$5,541,654**  
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Yuma County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 20th day of October 2005.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

October 19, 2005

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*Karen E Hart*

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Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

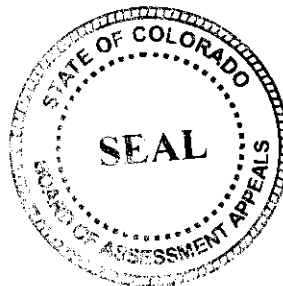
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Debra A. Baumbach

*Keela Steele*

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Keela Steele



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 41295

Multiple County Schedule Numbers: (As Set Forth in the Attached)

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STIPULATION (As to Tax Year 2003 Actual Value)

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WILLIAMS PRODUCTION RMT CO

Petitioner

vs.

YUMA COUNTY BOARD OF EQUALIZATION,

Respondent.

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as OIL & GAS REAL (what type).
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2003.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2003 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2003.

7. Brief narrative as to why the reduction was made:

VALUATIONS WERE REDUCED DUE TO SUPREME COURT DECISION THAT ALLOWS THE  
DEDUCTION OF WELL SITE EXPENSES ON OIL AND GAS WELLS.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on \_\_\_\_\_ (date) at \_\_\_\_\_ (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 26TH day of AUGUST, 2005.

Richard A. Logan  
Petitioner(s) or Agent or Attorney

Address: 46 LOGAN & Firmine Inc  
3615 S. Huron Street  
Suite 200  
Englewood CO 80110

Telephone: 303-761-8260

[Signature] #19736  
County Attorney for Respondent,  
Board of Equalization

Address: 310 Ash, Ste A  
WRAY, CO 80758

Telephone: 970-332-5796

Diana Nykoff  
County Assessor

Address: 310 Ash St, Ste D

WRAY, CO 80758  
Telephone: 970-332-5032

Docket Number 41295

**ATTACHMENT A**  
**Actual Values as assigned by the Assessor**

**Docket Number 41295**

<b>Schedule ID #</b>	<b>Land Value Real Property Value</b>	<b>Improvement Value</b>	<b>Total Actual Value</b>
900014	21737	0	21737
900015	46859	0	46859
900016	32057	0	32057
900017	35518	0	35518
900018	47649	0	47649
900019	60784	0	60784
900020	26470	0	26470
900021	33373	0	33373
900022	26663	0	26663
900023	25840	0	25840
900024	34522	0	34522
900026	66196	0	66196
900027	50821	0	50821
900028	44023	0	44023
900029	39126	0	39126
900031	30757	0	30757
900032	18325	0	18325
900033	11815	0	11815
900034	28020	0	28020
900035	25847	0	25847
900036	38097	0	38097
900037	64350	0	64350
900038	18539	0	18539
900039	8563	0	8563
900040	45465	0	45465
900041	44486	0	44486
900042	21814	0	21814
900043	43840	0	43840
900044	49153	0	49153
900050	43755	0	43755
900051	55794	0	55794
900052	14313	0	14313
900053	4709	0	4709
900054	70538	0	70538
900446	24082	0	24082
900447	34800	0	34800
900448	44718	0	44718
900449	28178	0	28178
900450	27497	0	27497
900451	51698	0	51698
900802	24775	0	24775
900803	88574	0	88574
900804	42749	0	42749

900805	85813	0	85813
900806	42903	0	42903
900807	24648	0	24648
900808	8064	0	8064
900809	122917	0	122917
900810	11016	0	11016
900811	0	0	0
900812	35960	0	35960
900813	60227	0	60227
900814	31880	0	31880
900815	57317	0	57317
900816	32088	0	32088
900817	52811	0	52811
900940	0	0	0
900941	6974	0	6974
900996	0	0	0
900997	28161	0	28161
900998	51623	0	51623
900999	0	0	0
901000	22564	0	22564
901001	12291	0	12291
901002	51077	0	51077
901003	94479	0	94479
901004	151573	0	151573
901005	23622	0	23622
901006	29653	0	29653
901007	67022	0	67022
901008	55864	0	55864
901009	63867	0	63867
901010	6730	0	6730
901011	63102	0	63102
901012	43501	0	43501
901013	38094	0	38094
901014	13802	0	13802
901015	45086	0	45086
901016	61583	0	61583
901017	42680	0	42680
901018	49637	0	49637
901019	45260	0	45260
901020	2298	0	2298
901021	39448	0	39448
901022	25323	0	25323
901023	46886	0	46886
901024	44678	0	44678
901025	37541	0	37541
901026	53010	0	53010
901027	10166	0	10166
901028	31009	0	31009
901029	52341	0	52341
901030	41093	0	41093
901031	39344	0	39344
901032	24570	0	24570

901033	53303	0	53303
901034	5280	0	5280
901035	10800	0	10800
901036	43538	0	43538
901037	47647	0	47647
901038	34740	0	34740
901039	51507	0	51507
901040	39414	0	39414
901041	24548	0	24548
901042	50494	0	50494
901043	69832	0	69832
901044	78981	0	78981
901045	40804	0	40804
901046	95284	0	95284
901047	8344	0	8344
901048	38895	0	38895
901049	65527	0	65527
901050	26742	0	26742
901051	68019	0	68019
901052	49365	0	49365
901053	27549	0	27549
901074	12521	0	12521
901075	37640	0	37640
901076	49801	0	49801
901077	52249	0	52249
901078	50055	0	50055
901079	57212	0	57212
901080	27527	0	27527
901081	47017	0	47017
901082	16957	0	16957
901083	30586	0	30586
901084	54073	0	54073
901085	44321	0	44321
901086	43709	0	43709
901087	31688	0	31688
901088	30538	0	30538
901089	39629	0	39629
901090	33182	0	33182
901130	10437	0	10437
901602	16351	0	16351
901603	15960	0	15960
901604	26992	0	26992
901605	24440	0	24440
901606	0	0	0
901607	40393	0	40393
901608	141185	0	141185
901609	122484	0	122484
901610	120705	0	120705
901611	65555	0	65555
901612	0	0	0
901613	9617	0	9617
901614	41748	0	41748

<b>901615 ✓</b>	<b>37465</b>	<b>0</b>	<b>37465</b>
<b>901616 ✓</b>	<b>95144</b>	<b>0</b>	<b>95144</b>
<b>901617 ✓</b>	<b>74282</b>	<b>0</b>	<b>74282</b>
<b>901618 ✓</b>	<b>24836</b>	<b>0</b>	<b>24836</b>
<b>901619 ✓</b>	<b>20737</b>	<b>0</b>	<b>20737</b>
<b>Totals</b>	<b>6156134</b>	<b>0</b>	<b>6156134</b>



**ATTACHMENT B****Actual Values as assigned by the County Board of Equalization after a timely appeal****Docket Number 41295**

<b>Schedule ID #</b>	<b>Land Value Real Property Value</b>	<b>Improvement Value</b>	<b>Total Actual Value</b>
900014	21737	0	21737
900015	46859	0	46859
900016	32057	0	32057
900017	35518	0	35518
900018	47649	0	47649
900019	60784	0	60784
900020	26470	0	26470
900021	33373	0	33373
900022	26663	0	26663
900023	25840	0	25840
900024	34522	0	34522
900026	66196	0	66196
900027	50821	0	50821
900028	44023	0	44023
900029	39126	0	39126
900031	30757	0	30757
900032	18325	0	18325
900033	11815	0	11815
900034	28020	0	28020
900035	25847	0	25847
900036	38097	0	38097
900037	64350	0	64350
900038	18539	0	18539
900039	8563	0	8563
900040	45465	0	45465
900041	44486	0	44486
900042	21814	0	21814
900043	43840	0	43840
900044	49153	0	49153
900050	43755	0	43755
900051	55794	0	55794
900052	14313	0	14313
900053	4709	0	4709
900054	70538	0	70538
900446	24082	0	24082
900447	34800	0	34800
900448	44718	0	44718
900449	28178	0	28178
900450	27497	0	27497
900451	51698	0	51698
900802	24775	0	24775
900803	88574	0	88574
900804	42749	0	42749

900805	85813	0	85813
900806	42903	0	42903
900807	24648	0	24648
900808	8064	0	8064
900809	122917	0	122917
900810	11016	0	11016
900811	0	0	0
900812	35960	0	35960
900813	60227	0	60227
900814	31880	0	31880
900815	57317	0	57317
900816	32088	0	32088
900817	52811	0	52811
900940	0	0	0
900941	6974	0	6974
900996	0	0	0
900997	28161	0	28161
900998	51623	0	51623
900999	0	0	0
901000	22564	0	22564
901001	12291	0	12291
901002	51077	0	51077
901003	94479	0	94479
901004	151573	0	151573
901005	23622	0	23622
901006	29653	0	29653
901007	67022	0	67022
901008	55864	0	55864
901009	63867	0	63867
901010	6730	0	6730
901011	63102	0	63102
901012	43501	0	43501
901013	38094	0	38094
901014	13802	0	13802
901015	45086	0	45086
901016	61583	0	61583
901017	42680	0	42680
901018	49637	0	49637
901019	45260	0	45260
901020	2298	0	2298
901021	39448	0	39448
901022	25323	0	25323
901023	46886	0	46886
901024	44678	0	44678
901025	37541	0	37541
901026	53010	0	53010
901027	10166	0	10166
901028	31009	0	31009
901029	52341	0	52341
901030	41093	0	41093
901031	39344	0	39344
901032	24570	0	24570

901033	53303	0	53303
901034	5280	0	5280
901035	10800	0	10800
901036	43538	0	43538
901037	47647	0	47647
901038	34740	0	34740
901039	51507	0	51507
901040	39414	0	39414
901041	24548	0	24548
901042	50494	0	50494
901043	69832	0	69832
901044	78981	0	78981
901045	40804	0	40804
901046	95284	0	95284
901047	8344	0	8344
901048	38895	0	38895
901049	65527	0	65527
901050	26742	0	26742
901051	68019	0	68019
901052	49365	0	49365
901053	27549	0	27549
901074	12521	0	12521
901075	37640	0	37640
901076	49801	0	49801
901077	52249	0	52249
901078	50055	0	50055
901079	57212	0	57212
901080	27527	0	27527
901081	47017	0	47017
901082	16957	0	16957
901083	30586	0	30586
901084	54073	0	54073
901085	44321	0	44321
901086	43709	0	43709
901087	31688	0	31688
901088	30538	0	30538
901089	39629	0	39629
901090	33182	0	33182
901130	10437	0	10437
901602	16351	0	16351
901603	15960	0	15960
901604	26992	0	26992
901605	24440	0	24440
901606	0	0	0
901607	40393	0	40393
901608	141185	0	141185
901609	122484	0	122484
901610	120705	0	120705
901611	65555	0	65555
901612	0	0	0
901613	9617	0	9617
901614	41748	0	41748

<b>901615</b>	<b>37465</b>	<b>0</b>	<b>37465</b>
<b>901616</b>	<b>95144</b>	<b>0</b>	<b>95144</b>
<b>901617</b>	<b>74282</b>	<b>0</b>	<b>74282</b>
<b>901618</b>	<b>24836</b>	<b>0</b>	<b>24836</b>
<b>901619</b>	<b>20737</b>	<b>0</b>	<b>20737</b>
<b>Totals</b>	<b>6156134</b>	<b>0</b>	<b>6156134</b>

**ATTACHMENT C**  
**Actual Values as agreed to by all parties**

**Docket Number 41295**

<b>Schedule ID #</b>	<b>Land Value Real Property Value</b>	<b>Improvement Value</b>	<b>Total Actual Value</b>
900014	18537	0	18537
900015	42247	0	42247
900016	27438	0	27438
900017	31717	0	31717
900018	45485	0	45485
900019	55144	0	55144
900020	23960	0	23960
900021	28118	0	28118
900022	25325	0	25325
900023	24502	0	24502
900024	29478	0	29478
900026	62288	0	62288
900027	49483	0	49483
900028	40674	0	40674
900029	34800	0	34800
900031	26156	0	26156
900032	12825	0	12825
900033	9985	0	9985
900034	23702	0	23702
900035	22933	0	22933
900036	35888	0	35888
900037	62466	0	62466
900038	14300	0	14300
900039	5371	0	5371
900040	38928	0	38928
900041	42399	0	42399
900042	17786	0	17786
900043	41295	0	41295
900044	46589	0	46589
900050	32946	0	32946
900051	44655	0	44655
900052	8244	0	8244
900053	2280	0	2280
900054	68301	0	68301
900446	21285	0	21285
900447	31401	0	31401
900448	38328	0	38328
900449	22910	0	22910
900450	21176	0	21176
900451	48034	0	48034
900802	15435	0	15435
900803	87236	0	87236
900804	41411	0	41411

900805	84476	0	84476
900806	33522	0	33522
900807	23122	0	23122
900808	6527	0	6527
900809	121582	0	121582
900810	9681	0	9681
900811	0	0	0
900812	31166	0	31166
900813	53457	0	53457
900814	26412	0	26412
900815	55825	0	55825
900816	26466	0	26466
900817	48466	0	48466
900940	0	0	0
900941	392	0	392
900996	0	0	0
900997	22512	0	22512
900998	42821	0	42821
900999	0	0	0
901000	18777	0	18777
901001	8523	0	8523
901002	47727	0	47727
901003	90215	0	90215
901004	147520	0	147520
901005	17226	0	17226
901006	26303	0	26303
901007	61822	0	61822
901008	51731	0	51731
901009	59591	0	59591
901010	3432	0	3432
901011	59804	0	59804
901012	40163	0	40163
901013	34801	0	34801
901014	10478	0	10478
901015	43157	0	43157
901016	60171	0	60171
901017	40219	0	40219
901018	46730	0	46730
901019	43922	0	43922
901020	961	0	961
901021	34712	0	34712
901022	21130	0	21130
901023	39785	0	39785
901024	38095	0	38095
901025	32054	0	32054
901026	46835	0	46835
901027	4165	0	4165
901028	20793	0	20793
901029	43081	0	43081
901030	32410	0	32410
901031	30485	0	30485
901032	21685	0	21685

901033	48278	0	48278
901034	313	0	313
901035	5444	0	5444
901036	45508	0	45508
901037	42644	0	42644
901038	28720	0	28720
901039	45139	0	45139
901040	36124	0	36124
901041	16754	0	16754
901042	42471	0	42471
901043	68339	0	68339
901044	74845	0	74845
901045	30365	0	30365
901046	92026	0	92026
901047	5080	0	5080
901048	37578	0	37578
901049	64200	0	64200
901050	23469	0	23469
901051	64756	0	64756
901052	44639	0	44639
901053	26222	0	26222
901074	8357	0	8357
901075	36291	0	36291
901076	39902	0	39902
901077	42430	0	42430
901078	45011	0	45011
901079	51738	0	51738
901080	19707	0	19707
901081	42762	0	42762
901082	9539	0	9539
901083	25279	0	25279
901084	41816	0	41816
901085	40158	0	40158
901086	37458	0	37458
901087	27282	0	27282
901088	26360	0	26360
901089	34637	0	34637
901090	26268	0	26268
901130	5508	0	5508
901602	15051	0	15051
901603	14438	0	14438
901604	21465	0	21465
901605	11574	0	11574
901606	0	0	0
901607	39928	0	39928
901608	141084	0	141084
901609	122249	0	122249
901610	120524	0	120524
901611	65373	0	65373
901612	0	0	0
901613	9054	0	9054
901614	41305	0	41305

<b>901615</b>	<b>37363</b>	<b>0</b>	<b>37363</b>
<b>901616</b>	<b>95043</b>	<b>0</b>	<b>95043</b>
<b>901617</b>	<b>72951</b>	<b>0</b>	<b>72951</b>
<b>901618</b>	<b>23193</b>	<b>0</b>	<b>23193</b>
<b>901619</b>	<b>19251</b>	<b>0</b>	<b>19251</b>
<b>Totals</b>	<b>5541654</b>	<b>0</b>	<b>5541654</b>