

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>IBM CREDIT LLC,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF COMMISSIONERS.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Hellon & Associates Michael T. Hellon</p> <p>Address: 6700 N. Oracle Rd #110 Tucson, AZ 85704</p> <p>Phone Number: (520) 297-1716</p>	<p>Docket Number: 41246</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 27394-24362-742+106

Category: Refund/Abatement

Property Type: Personal

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

See Attached Stipulation

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

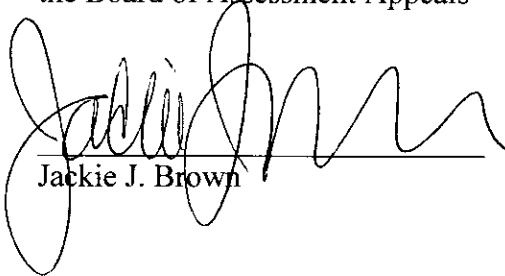
The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 21st day of October, 2003.

This decision was put on the record

October 20, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals



Jackie J. Brown

BOARD OF ASSESSMENT APPEALS



Karen E. Hart

Karen E. Hart



Debra A. Baumbach

Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 41246**

STIPULATION (As To Tax Year 2002 Actual Value)

IBM CREDIT LLC,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF COUNTY COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2002 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as commercial vacant lots and described as follows: personal property leased to Galileo Internat'l at 5350 S. Valentia Way and 6901 S. Havana St.; 2002 Abatement

A brief narrative as to why the reduction was made: Analyzed market information supplied after hearing

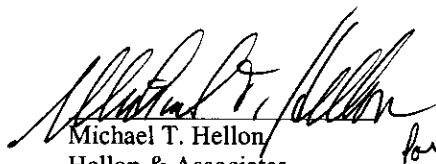
The parties have agreed that the 2002 actual value of the subject property should be reduced as follows:

	ACTUAL VALUES, AS ASSIGNED BY ARAPAHOE COUNTY	ACTUAL VALUES AS AGREED TO BY ALL PARTIES
<u>SCHEDULE NO.</u>	<u>PERSONAL PROPERTY</u>	<u>TOTAL 2002 ACTUAL VALUE</u>
27394-24362-106	\$1,296,700	\$ 672,650
27394-24362-742	\$5,014,140	\$3,309,946

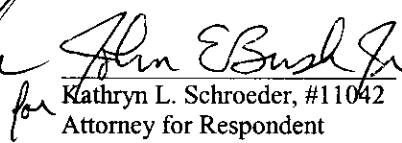
The valuation, as established above, shall be binding only with respect to the tax year 2002.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

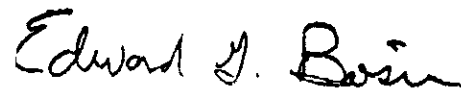
DATED this 6th day of OCTOBER 2003.



Michael T. Hellon
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Kathryn L. Schroeder, #11042
Attorney for Respondent
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Edward G. Bosier
Arapahoe County Assessor
5334 South Prince Street
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(303) 795-4600

Docket # 4126