

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: <b>WALSH PRODUCTION INC,</b>  v.  Respondent: <b>WELD COUNTY BOARD OF COMMISSIONERS.</b>	
Attorney or Party Without Attorney for the Petitioner: Name: Richard D Logan Logan & Firmine Inc. Address: 3615 S Huron St Suite 200 Englewood, CO 80110 Phone Number: 303-761-8260	<b>Docket Number: 41185</b>
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
       **County Schedule No.: 00266095+76**  
       **Category: Abatement      Property Type: Oil and Gas**
2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

**Total Value:           \$5,952,902**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 13th day of May 2005.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

May 11, 2005

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Keela Steele*  
Keela Steele



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 41185  
Single County Schedule Number: Various (see attached for detail)

---

STIPULATION (As to Abatement/Refund for Tax Year 2001)  
Walsh Production Inc

---

Petitioner,

vs.

Weld COUNTY BOARD OF COMMISSIONERS,

Respondent.

---

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the Tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:  
Oil & Gas Production

---

---

2. The subject property is classified as oil & Gas Production (what type of property).  
(Real)

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2001:

Land	\$	<u>                    </u>	.00
Improvements	\$	<u>6,405,051</u>	.00
Total	\$	<u>6,405,051</u>	0.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$	<u>                    </u>	.00
Improvements	\$	<u>6,405,051</u>	.00
Total	\$	<u>6,405,051</u>	0.00

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2001 actual value for the subject property:

Land	\$	_____	.00
Improvements	\$	<u>5,952,902</u>	.00
Total	\$	<u>5,952,902</u>	0.00

6. The valuation, as established above, shall be binding only with respect to tax year 2001.

7. Brief narrative as to why the reduction was made:

Did not take allowable netback deductions

\_\_\_\_\_

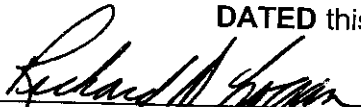
\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on \_\_\_\_\_ (date) at \_\_\_\_\_ (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 28 day of April, 2005.

  
Petitioner(s) or Agent or Attorney

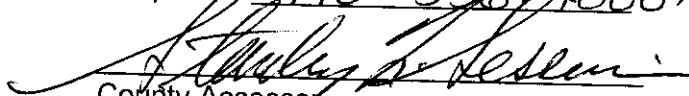
Cindy Gauguier #13241  
County Attorney for Respondent,  
Board of Commissioners

Address:  
c/o Logan & Firmine, Inc.  
3615 S. Huron St., #200  
Englewood, CO 80110-3494

Address:  
915 10th St.  
P.O. Box 758  
Greeley, CO 80632

Telephone: 303-761-8260

Telephone: 970-356-4000 x4391

  
County Assessor

Address:  
\_\_\_\_\_  
\_\_\_\_\_

Telephone: \_\_\_\_\_

Docket Number 41185

WALSH PRODUCTION, INC.  
 PETITION FOR REFUND OF TAXES - 2001 TAXES (2000 PRODUCTION YEAR)

Schedule No.	Well Name	County	Assessed Production Value	Original Tax	Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
O	Wade 2-29 and 7-29 Tank Battery	Weld	0	0.00	0	0.00	0	0.00	2430	0.059966
O	Lilli Field Tank Battery N-4	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O	Lilli Field Tank Battery H-6	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O	Lilli Field Tank Battery H-15	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O	Lilli Field Tank Battery B-18	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O0000095	Lilli Field Unit 7-3	Weld	50,890	3,051.66	5,370	322.02	45,520	2,729.64	1102	0.059966
O0102990	Weld Weitzel 11-33	Weld	15,130	777.90	4,680	240.62	10,450	537.28	1007	0.051415
O0104090	4-8 Federal G	Weld	20,910	1,253.88	10,860	651.23	10,050	602.65	1102	0.059966
O0104290	Federal J 15-23	Weld	18,680	960.44	4,240	218.00	14,440	742.44	1007	0.051415
O0104290	Federal J Tank Battery	Weld	0	0.00	0	0.00	0	0.00	1007	0.051415
O0170388	Josey 12-8	Weld	119,750	8,768.58	8,400	615.08	111,350	8,153.50	1204	0.073224
O0174688	Susie 11-9	Weld	27,230	1,993.88	7,330	536.73	19,900	1,457.15	1204	0.073224
O0200095	Lilli Field Unit 16-34	Weld	50,890	3,051.66	5,250	314.82	45,640	2,736.84	1102	0.059966
O0266095	Burbach 20-3H	Weld	0	0.00	0	0.00	0	0.00	1204	0.073224
O0300095	Lilli Field Unit 4-8	Weld	50,890	3,051.66	5,510	330.41	45,380	2,721.25	1102	0.059966
O0400095	Lilli Field Unit 12-5	Weld	50,890	3,051.66	5,510	330.41	45,380	2,721.25	1102	0.059966
O0500095	Lilli Field Unit 14-5 Gas Injection Well	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O0529586	Delbert Castor 1	Weld	15,030	901.28	3,730	223.67	11,300	677.61	1102	0.059966
O0529786	Al Croissant 1	Weld	27,950	1,676.04	4,740	284.24	23,210	1,391.80	1102	0.059966
O0600095	Lilli Field Unit 12-4 Gas Injection Well	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O0700095	Lilli Field Unit 14-4	Weld	50,890	3,051.66	5,530	331.61	45,360	2,720.05	1102	0.059966
O0800095	Lilli Field Unit 15-5	Weld	50,890	3,051.66	5,240	314.22	45,650	2,737.44	1102	0.059966
O0900095	Lilli Field Unit 16-5	Weld	50,890	3,051.66	5,240	314.22	45,650	2,737.44	1102	0.059966
O1000095	Lilli Field Unit 12-12	Weld	50,890	3,051.66	4,830	289.64	46,060	2,762.02	1102	0.059966

**WALSH PRODUCTION, INC.  
PETITION FOR REFUND OF TAXES - 2001 TAXES (2000 PRODUCTION YEAR)**

Schedule No.	Well Name	County	Assessed Production Value	Original Tax	Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
O1100095	Lilli Field Unit 16-12	Weld	50,890	3,051.66	4,830	289.64	46,060	2,762.02	1102	0.059966
O1200095	Lilli Field Unit 3-10	Weld	50,890	3,051.66	5,360	321.42	45,530	2,730.24	1102	0.059966
O1249298	Malo 9-20	Weld	1,106,480	66,351.18	28,820	1,728.22	1,077,660	64,622.96	1102	0.059966
O1300095	Lilli Field Unit 6-3	Weld	50,890	3,051.66	5,400	323.82	45,490	2,727.84	1102	0.059966
O1352698	Lilli Codell 2-1	Weld	0	0.00	0	0.00	0	0.00	1102	0.059966
O1400095	Lilli Field Unit 8-9	Weld	50,890	3,051.66	5,360	321.42	45,530	2,730.24	1102	0.059966
O1474699	State 14-36	Weld	6,630	508.02	6,300	482.72	330	25.30	2497	0.076623
O1500095	Lilli Field Unit 9-9	Weld	50,890	3,051.66	5,360	321.42	45,530	2,730.24	1102	0.059966
O1600095	Lilli Field Unit 14-10	Weld	50,890	3,051.66	5,640	338.21	45,250	2,713.45	1102	0.059966
O1700095	Lilli Field Unit 14-3	Weld	50,890	3,051.66	4,930	295.63	45,960	2,756.03	1102	0.059966
O1723000	Malo 8-20	Weld	1,106,480	66,351.18	16,390	982.84	1,090,090	65,368.34	1102	0.059966
O1800095	Lilli Field Unit 15-10	Weld	50,890	3,051.66	5,490	329.21	45,400	2,722.45	1102	0.059966
O1816701	Federal J 9-23	Weld	0	0.00	0	0.00	0	0.00	1007	0.051415
O1816801	Federal J 10-23	Weld	18,680	960.44	4,150	213.37	14,530	747.07	1007	0.051415
O1816901	Weld Weitzel 5-33	Weld	15,130	777.90	4,810	247.31	10,320	530.59	1007	0.051415
O1896001	Wade 2-29	Weld	280,920	16,845.64	7,830	469.53	273,090	16,376.11	2430	0.059966
O1896101	Wade 7-29	Weld	280,920	16,845.64	7,830	469.53	273,090	16,376.11	2430	0.059966
O1900095	Lilli Field Unit 4-7	Weld	50,890	3,051.66	5,340	320.22	45,550	2,731.44	1102	0.059966
O2000095	Lilli Field Unit 6-7	Weld	50,890	3,051.66	5,340	320.22	45,550	2,731.44	1102	0.059966
O2100095	Lilli Field Unit 8-6 Gas Injection Well	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O2300095	Lilli Field Unit 4-9	Weld	50,890	3,051.66	6,070	363.99	44,820	2,687.67	1102	0.059966
O2400095	Lilli Field Unit 6-9	Weld	50,890	3,051.66	5,420	325.02	45,470	2,726.64	1102	0.059966
O2500095	Lilli Field Unit 2-18 Gas Injection Well	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O2600095	Lilli Field Unit 5-2	Weld	50,890	3,051.66	4,830	289.64	46,060	2,762.02	1102	0.059966

WALSH PRODUCTION, INC.  
 PETITION FOR REFUND OF TAXES - 2001 TAXES (2000 PRODUCTION YEAR)

Schedule No.	Well Name	County	Assessed Production Value	Original Tax	Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
O2700095	Lilli Field Unit 7-10	Weld	50,890	3,051.66	5,190	311.22	45,700	2,740.44	1102	0.059966
O2900095	Lilli Field Unit 3-15	Weld	50,890	3,051.66	5,430	325.62	45,460	2,726.04	1102	0.059966
O3000095	Lilli Field Unit 16-7	Weld	50,890	3,051.66	5,510	330.41	45,380	2,721.25	1102	0.059966
O3100095	Lilli Field Unit 4-18 Gas Injection Well	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O3200095	Lilli Field Unit 2-1 Shut-In	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O3300095	Lilli Field Unit 8-1	Weld	50,890	3,051.66	9,380	562.48	41,510	2,489.18	1102	0.059966
O3400095	Lilli Field Unit 6-1	Weld	50,890	3,051.66	8,030	481.53	42,860	2,570.13	1102	0.059966
O3500095	Lilli Field Unit 2-7	Weld	50,890	3,051.66	5,100	305.83	45,790	2,745.83	1102	0.059966
O3600095	Lilli Field Unit 2-8	Weld	50,890	3,051.66	5,840	350.20	45,050	2,701.46	1102	0.059966
O3700095	Lilli Field Unit 4-17	Weld	50,890	3,051.66	5,400	323.82	45,490	2,727.84	1102	0.059966
O3800095	Lilli Field Unit 8-7	Weld	50,890	3,051.66	5,100	305.83	45,790	2,745.83	1102	0.059966
O3900095	Lilli Field Unit 8-8 Gas Injection Well	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O4000095	Lilli Field Unit 10-2	Weld	50,890	3,051.66	5,040	302.23	45,850	2,749.43	1102	0.059966
O4100095	Lilli Field Unit 16-3	Weld	50,890	3,051.66	5,100	305.83	45,790	2,745.83	1102	0.059966
O4200095	Lilli Field Unit 14-6	Weld	50,890	3,051.66	4,830	289.64	46,060	2,762.02	1102	0.059966
O4300095	Lilli Field Unit 4-6 Gas Injection Well	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O4400095	Lilli Field Unit 6-6	Weld	50,890	3,051.66	5,650	338.81	45,240	2,712.85	1102	0.059966
O4500095	Lilli Field Unit 12-6	Weld	50,890	3,051.66	5,650	338.81	45,240	2,712.85	1102	0.059966
O4600095	Lilli Field Unit 2-11	Weld	50,890	3,051.66	5,400	323.82	45,490	2,727.84	1102	0.059966
O4700095	Lilli Field Unit 5-11	Weld	50,890	3,051.66	4,940	296.23	45,950	2,755.43	1102	0.059966
O4800095	Lilli Field Unit 14-8	Weld	50,890	3,051.66	5,000	299.83	45,890	2,751.83	1102	0.059966
O4900095	Lilli Field Unit 10-6	Weld	50,890	3,051.66	5,580	334.61	45,310	2,717.05	1102	0.059966
O5000095	Lilli Field Unit 16-6	Weld	50,890	3,051.66	5,580	334.61	45,310	2,717.05	1102	0.059966
O5100095	Lilli Field Unit 6-8A	Weld	50,890	3,051.66	5,290	317.22	45,600	2,734.44	1102	0.059966

WALSH PRODUCTION, INC.  
 PETITION FOR REFUND OF TAXES - 2001 TAXES (2000 PRODUCTION YEAR)

Schedule No.	Well Name	County	Assessed Production Value	Original Tax	Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
O5200095	Lilli Field Unit 14-34	Weld	50,890	3,051.66	5,250	314.82	45,640	2,736.84	1102	0.059966
O5300095	Lilli Field Unit 2-12	Weld	50,890	3,051.66	5,350	320.82	45,540	2,730.84	1102	0.059966
O5400095	Lilli Field Unit 6-12	Weld	50,890	3,051.66	5,350	320.82	45,540	2,730.84	1102	0.059966
O5500095	Lilli Field Unit 8-12	Weld	0	0.00	0	0.00	0	0.00	1102	0.059966
O5600095	Lilli Field Unit 10-12	Weld	50,890	3,051.66	5,350	320.82	45,540	2,730.84	1102	0.059966
O5700095	Lilli Field Unit 10-7	Weld	50,890	3,051.66	6,010	360.40	44,880	2,691.26	1102	0.059966
O5800095	Lilli Field Unit 12-7	Weld	50,890	3,051.66	6,010	360.40	44,880	2,691.26	1102	0.059966
O5900095	Lilli Field Unit 14-7	Weld	50,890	3,051.66	6,010	360.40	44,880	2,691.26	1102	0.059966
O6000095	Lilli Field Unit 10-1	Weld	50,890	3,051.66	5,650	338.81	45,240	2,712.85	1102	0.059966
O6100095	Lilli Field Unit 16-1	Weld	50,890	3,051.66	5,650	338.81	45,240	2,712.85	1102	0.059966
O6200095	Lilli Field Tank Battery I-1	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O6300095	Lilli Field Tank Battery J-1	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O6400095	Lilli Field Tank Battery P-1	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O6600095	Lilli Field Tank Battery J-2	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O6700095	Lilli Field Tank Battery G-3	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O6800095	Lilli Field Tank Battery P-3	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O6800095	Lilli Field Tank Battery O-10	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O7000095	Lilli Field Tank Battery N-5	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O7100095	Lilli Field Tank Battery O-5	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O7300095	Lilli Field Tank Battery L-6	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O7400095	Lilli Field Tank Battery N-6	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O7500095	Lilli Field Tank Battery P-6	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O7600095	Lilli Field Tank Battery B-7	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O7700095	Lilli Field Tank Battery C-7	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552



WALSH PRODUCTION, INC.  
 PETITION FOR REFUND OF TAXES - 2001 TAXES (2000 PRODUCTION YEAR)

Schedule No.	Well Name	County	Assessed Production Value	Original Tax	Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
O7800095	Lilli Field Tank Battery D-7	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O7900095	Lilli Field Tank Battery P-7	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O8000095	Lilli Field Tank Battery B-8	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O8100095	Lilli Field Tank Battery M-8	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O8200095	Lilli Field Tank Battery C-9	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O8300095	Lilli Field Tank Battery D-9	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O8400095	Lilli Field Tank Battery C-10	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O8500095	Lilli Field Tank Battery G-10	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O8700095	Lilli Field Tank Battery B-11	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O8800095	Lilli Field Tank Battery D-11	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O8900095	Lilli Field Tank Battery G-12	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O9000095	Lilli Field Tank Battery C-15	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O9200095	Lilli Field Tank Battery D-17	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O9400095	Lilli Field Tank Battery N-34	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
O9500095	Lilli Field Tank Battery P-34	Weld	0	0.00	0	0.00	0	0.00	1100	0.059552
TOTAL WELD COUNTY			5,604,420	337,555.00	395,630	23,884.94	5,208,790	313,670.06		