

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: BLUE CHIP OIL INC, v. Respondent: WELD COUNTY BOARD OF COMMISSIONERS.	
Attorney or Party Without Attorney for the Petitioner: Name: Richard D Logan Logan & Firmine Inc. Address: 3615 S Huron St Suite 200 Englewood, CO 80110 Phone Number: 303-761-8260	Docket Number: 41184
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 County Schedule No.: 01626826+8
 Category: Abatement Property Type: Oil and Gas
2. Petitioner is protesting the 2000 actual value of the subject property.

3. The parties agreed that the 2000 actual value of the subject property should be reduced to:

Total Value: \$224,880
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of May 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record
May 11, 2005

Karen E Hart

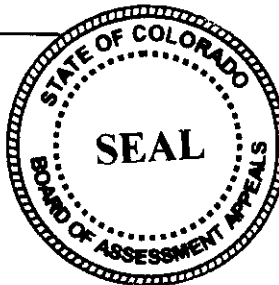
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele
Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 41184
Single County Schedule Number: Various (see attached for detail)

STIPULATION (As to Abatement/Refund for Tax Year 2000)
Blue Chip Oil

Petitioner,

vs.

Weld COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2000 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Oil and Gas Production

2. The subject property is classified as Oil & Gas Production (what type of property).
(Real)

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2000:

Land	\$	_____	.00
Improvements	\$	<u>273,154</u>	.00
Total	\$	<u>273,154</u>	0.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$	_____	.00
Improvements	\$	<u>273,154</u>	.00
Total	\$	<u>273,154</u>	0.00

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2000 actual value for the subject property:

Land	\$	_____	.00
Improvements	\$	<u>224,880</u>	.00
Total	\$	<u>224,880</u>	⁰ .00

6. The valuation, as established above, shall be binding only with respect to tax year 2000.

7. Brief narrative as to why the reduction was made:

Did not take allowable netback deductions

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on _____ (date) at _____ (time) be vacated or a hearing ~~has not yet been scheduled~~ before the Board of Assessment Appeals.

DATED this 28 day of April, 2009.

Richard M. Logan
Petitioner(s) or Agent or Attorney

Cyndy Henrique #13241
County Attorney for Respondent,
Board of Commissioners

Address:
c/o Logan & Firmine, Inc.
3615 S. Huron St., #200
Englewood, CO 80110-3494

Address:
915 10th St.
P.O. Box 758
Greeley, CO 80632

Telephone: 303-761-8260

Telephone: 970-356-4000 x 4391

Stanley P. Kellie
County Assessor

Address:

Telephone: _____

Docket Number _____

BLUE CHIP OIL, INC.
 PETITION FOR REFUND OF TAXES - 2000 TAXES (1999 PRODUCTION YEAR)

Schedule No.	Well Name	County	2000 Actual Value	Assessed Production Value	2000 Original Tax	Abate. / Refund Assessed Value	Abate. / Refund Tax	Balance Assessed Value	Balance Tax	Production Tax District	Tax Rate
O0043287	Shannon-Roberts 26-5	Weid	38,023	33,270	2,493.06	5,070	379.92	28,200	2,113.14	808	0.074934
O0087892	La Poudre 2	Weid	6,851	5,990	520.82	4,860	422.57	1,130	98.25	429	0.086949
O0087992	La Poudre 1	Weid	7,875	6,890	596.22	4,860	420.56	2,030	175.66	400	0.086535
O0163693	La Poudre 3	Weid	13,448	11,770	1,023.38	4,630	402.57	7,140	620.81	429	0.086949
O0186587	Wagner 2-1	Weid	71,918	62,930	5,283.22	6,500	545.70	56,430	4,737.52	547	0.083954
O0304494	Sloan 1	Weid	26,172	22,900	1,991.14	3,910	339.97	18,990	1,651.17	430	0.086949
O0304594	Sloan 2	Weid	54,171	47,400	4,121.38	4,730	411.27	42,670	3,710.11	430	0.086949
O0308995	Sloan 3	Weid	15,862	13,880	1,201.10	2,740	237.11	11,140	963.99	405	0.086535
O1626286	Andrews 14-22	Weid	38,832	33,980	2,869.62	4,940	417.18	29,040	2,452.44	556	0.084450
TOTAL WELD COUNTY			273,152	239,010	20,099.94	42,240	3,576.85	196,770	16,523.09		