

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>TERABEAM CORPORATION,</p> <p>v.</p> <p>Respondent:</p> <p>DENVER COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Michelle Claussen Address: 12413 Willows Road NE Kirkland, WA 98034 Phone Number: 425-460-6625</p>	<p>Docket Number: 40939</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 399-009-000

Category: Valuation

Property Type: Personal Property

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Furniture & Fixture	\$	0.00
Machinery & Equipment	\$	2,824,628.00
Affixed Property	\$	0.00
Other	\$	0.00
Total	\$	2,824,628.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his records accordingly.

DATED/MAILED this 22nd day of November, 2002.

This decision was put on the record

November 20, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart

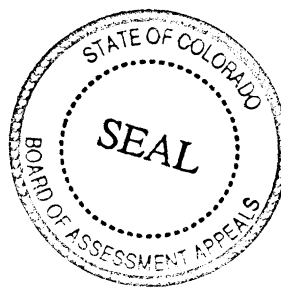
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Judy A. Venable
Judy A. Venable



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: TERABEAM CORPORATION v. Respondent: DENVER COUNTY BOARD OF COMMISSIONERS	Docket Number: 40939 Schedule Number: 399-009-000
Attorneys for Denver County Board of Commissioners J. WALLACE WORTHAM, JR. #5969 City Attorney MARIA KAYSER - #15597 Assistant City Attorney 1437 Bannock Street, Room 353 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (As To Tax Year 2002 Actual Value)	

Petitioner, TERABEAM CORPORATION, and Respondent, Denver County Board Commissioners, hereby enter into this Stipulation regarding the tax year 2002 valuation of the personal property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is located at:

 various Denver locations
 Denver, Colorado
2. The subject property is classified as personal property.

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3. The County Assessor originally assigned the following actual value on the subject property for tax year 2002:

Furniture & Fixture	\$	0
Machinery & Equipment	\$3,261,386	
Affixed Property	\$	0
Other	\$	<u>0</u>
Total	\$3,261,386	

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the personal property as follows:

Furniture & Fixture	\$	0
Machinery & Equipment	\$3,261,386	
Affixed Property	\$	0
Other	\$	<u>0</u>
Total	\$3,261,386	

5. After further review and negotiation, the Petitioner and Board of Commissioners agree to the following actual value for the personal property for tax year 2002:

Furniture & Fixture	\$	0
Machinery & Equipment	\$2,824,628	
Affixed Property	\$	0
Other	\$	<u>0</u>
Total	\$2,824,628	

6. The valuations, as established above, shall be binding only with respect to tax year 2002.

7. Brief narrative as to why the reduction was made:

To bring the personal property actual value in line with the stipulated value.

8. A hearing has not been scheduled before the Board of Assessment Appeals.

DATED this 14th day of October, 2002.

Michelle Claussen
Michelle Claussen, Senior Tax Analyst
Petitioner

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Docket Number: 40939

U. K.
County Attorney for Respondent
Board of Commissioners

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