

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>EASTGROUP PROPERTIES LP,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Jim Brown George McElroy & Assoc., Inc.</p> <p>Address: 3131 S. Vaughn Way, #301 Aurora, CO 80014</p> <p>Phone Number: (303) 696-9666</p> <p>Attorney Reg. No.:</p>	<p>Docket Number: 40703</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-27-1-07-006

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land	\$2,499,960.00
Improvements	\$4,350,040.00
Total	\$6,850,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 28th day of December, 2002.

This decision was put on the record

December 27, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Lowenthal
Penny S. Lowenthal



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 40703

Rampart District Ct.

STIPULATION AND ORDER (As To Tax Year 2002 Actual Value)

EASTGROUP PROPERTIES LP,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as warehouse/storage residential described as follows:

7065 S. Fulton St.; County Schedule Number 2075-27-1-07-006; RA-410-002


A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

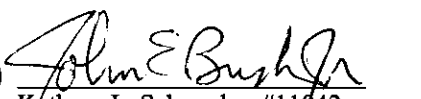
The parties have agreed that the 2002 actual value of the subject property should be reduced as follows:

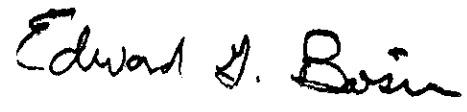
ORIGINAL VALUE		NEW VALUE (2002)	
Land	\$ 2,499,960	Land	\$ 2,499,960
Improvements	\$ 4,500,040	Improvements	\$ 4,350,040
Personal	\$ _____	Personal	\$ _____
Total	\$ 7,000,000	Total	\$ 6,850,000

The Board concurs with the Stipulation.

DATED this 19 day of December 2002.


Jim Brown
George McElroy & Assoc
3131 S. Vaughn Wy, Ste. 301
Aurora, CO 80014


Kathryn L. Schroeder, #11042
Attorney for Respondent
Arapahoe County Bd. of Equalization
5334 South Prince Street
Littleton, CO 80166
(303) 795-4639


Edward G. Bosier
Arapahoe County Assessor
5334 South Prince Street
Littleton, CO 80166
(303) 795-4600