

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>SALT RIVER PROJECT,</p> <p>v.</p> <p>Respondent:</p> <p>PROPERTY TAX ADMINISTRATOR.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Rick Esser Address: 1020 North Portland Avenue Gilbert, AZ 85234 Phone Number: (602) 315-3192</p>	<p>Docket Number: 40625</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

Division of Property Taxation Schedule No.: ER086

Category: State Assessed

Property Type: Rural Electric Company

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Total \$100,442,100.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.


The Property Tax Administrator is directed to change his/her records accordingly.

DATED/MAILED this 28th day of June, 2003.

This decision was put on the record

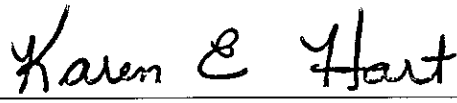
June 27, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.




Jackie J. Brown

BOARD OF ASSESSMENT APPEALS



Karen E. Hart



Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
Docket Number 40625
Division of Property Taxation Schedule Number ER086

STIPULATION AND JOINT MOTION FOR ORDER

Salt River Project

Petitioner(s),


vs.


PROPERTY TAX ADMINISTRATOR,

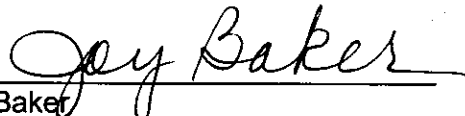
Respondent.

1. Petitioners Salt River Project and Respondent Property Tax Administrator hereby stipulate that the actual value assigned to the property that is the subject of this appeal for tax year 2002 is \$100,442,100 with an assessed value of \$29,128,200.
2. The parties agree that these values apply to tax year 2002 only. The parties request that the Board enter an Order approving the stipulation to reduce the actual value and assessed value assigned to this property for tax year 2002 to the values shown above.
3. The parties agree to ask the Board to dismiss this case based on this stipulation. Each party will bear its own costs in connection with this appeal.

Respectfully submitted this 27 day of JUNE, 2003.


Mary E. Huddleston, in her capacity as
The Colorado Property Tax Administrator


Larry A. Williams, #11088
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ATTORNEYS FOR RESPONDENT
PROPERTY TAX ADMINISTRATOR


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P.O. Box 52025
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603-236-5519

JUN 27 2003

DIV OF PROPERTY TAX
STATE OF COLORADO
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