

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>VARTEC TELECOM INC.,</p> <p>v.</p> <p>Respondent:</p> <p>PROPERTY TAX ADMINISTRATOR.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Jeff Shamma Address: 1221 McKinney Street, #2400 Houston, TX 77010 Phone Number: 713-750-8457</p>	<p>Docket Number: 40623</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

Division of Property Taxation File No.: TL689

Category: Valuation Property Type: State Assessed

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Total \$3,500,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Property Tax Administrator is directed to change his/her records accordingly.

DATED/MAILED this 14th day of May, 2003.

This decision was put on the record

 May 13, 2003

BOARD OF ASSESSMENT APPEALS

 Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

 Debra A. Baumbach
Debra A. Baumbach

 Mary J. Helfer
Mary J. Helfer



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
Docket Number 40623
Division of Property Taxation Schedule Number TL689

STIPULATION AND JOINT MOTION FOR ORDER

VARTEC TELECOM, INC.

Petitioner(s),

vs.

PROPERTY TAX ADMINISTRATOR,

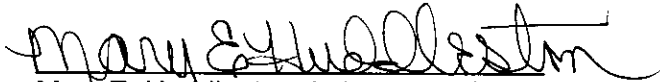
RESPONDENT.

DIV OF PROPERTY TAX
STATE OF COLORADO

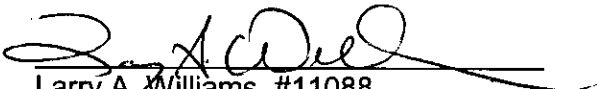
2003 MAY -5 P 1:55

1. Petitioners VarTec Telecom, Inc. and Respondent Property Tax Administrator hereby stipulate that the actual value assigned to the property that is the subject of this appeal for tax year 2002 is \$3,500,000 with an assessed value of \$1,015,000.
2. The parties agree that these values apply to tax year 2002 only. The parties request that the Board enter an Order approving the stipulation to reduce the actual value and assessed value assigned to this property for tax year 2002 to the values shown above.
3. The parties agree to ask the Board to dismiss this case based on this stipulation. Each party will bear its own costs in connection with this appeal.

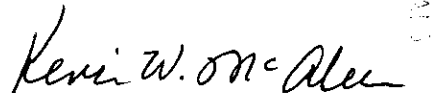
Respectfully submitted this 2nd day of May, 2003.



Mary E. Huddleston, in her capacity as
The Colorado Property Tax Administrator



Larry A. Williams, #11088
First Assistant Attorney General
State Services Section
1525 Sherman Street, 5th Floor
Denver, Colorado 80203
(303) 866-5226
ATTORNEYS FOR RESPONDENT
PROPERTY TAX ADMINISTRATOR



Kevin W. McAleer
Vice President and Treasurer
VarTec Telecom, Inc.
1600 Viceroy Drive
Dallas, Texas 75235
(214) 424-1426