BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: E LAVAR WATTS, V. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 40575 Name: Dan Mayer Elite Property Services Inc. Address: 5025 Boardwalk Drive, #300 Colorado Springs, CO 80919 Phone Number: 719-594-6440 Attorney Reg. No.:

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 63312-08-002

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land Improvements \$47,125.00 \$316,494.00

Total

\$363,619.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 1st day of May, 2003.

This decision was put on the record

April 30, 2003.

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Mary J. Helfer

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Julia a. Baumbach

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 40575

Single County Schedule Number: 63312-08-002

STIPULATION (As to Tax Year 2002 Actual Value)	
E. Lavar Watts A/K/A Ellis L. Watts & Noretta W. Watts	
Petitioner(s),	- 1
vs.	
EL PASO COUNTY BOARD OF EQUALIZATION,	## 11:5
Respondent	> £

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2002** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter it's order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 4 TALAMINE BUSINESS CENTER FIL NO 2 COLO SPGS

- 2. The subject property is classified as Commercial / Industrial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year **2002**:

Land:

\$ 47,125.00

Improvements:

\$344,075.00

Total:

\$391,200.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$ 41,125.00

Improvements:

\$344,075.00

Total:

\$391,200.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2002** actual value for the subject property:

Land:

\$ 47,125.00

Improvements:

\$316,494.00

Total:

\$363,619.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2002.
- 7. Brief narrative as to why the reduction was made:

Additional information supplied by Tax Agent resulted in an overall drecrease in value being warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 21, 2003 at 1:00 P.M.

be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals. ___ (check if appropriate.)

DATED this 21st day of April, 2003

Dan Mayer, Agent for Petitioner Elite Property Services, Inc. County Attorney for Respondent, § 747
Board of Equalization

Address: 5025 Boardwalk Drive, #300

Colorado Springs, CO 80919

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone:

Telephone: (719) 520-6485

County Assessor

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone: (719) 520-6605

Docket Number: 40575

StipCnty.mst