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| <p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>NATIONWIDE HOSPITALITY,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p> | |
| <p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Matthew W. Poling Deloitte & Touche LLP</p> <p>Address: 555 17th #3600 Denver, Colorado 80202</p> <p>Phone Number: 303-308-2191</p> <p>Attorney Reg. No.:</p> | <p>Docket Number: 40320</p> |
| <p>ORDER ON STIPULATION</p> | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-36-3-06-012 RA 00421-021

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

| | |
|--------------|----------------------|
| Land | \$ 1,428,505.00 |
| Improvements | <u>18,571,495.00</u> |
| Total | \$20,000,000.00 |

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 9th day of April, 2003.

This decision was put on the record

April 8, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

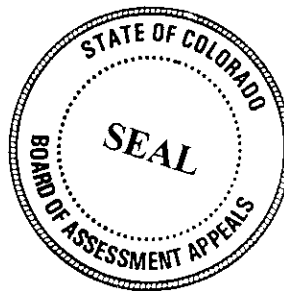
Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

J. Mogan
James E. Mogan



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 40320

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STIPULATION AND ORDER (As To Tax Year 2002 Actual Value)

NATIONWIDE HOSPITALITY,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging and described as follows:

3200 S. Parker Rd.; County Schedule Number 1973-35-3-06-010 RA 421-021

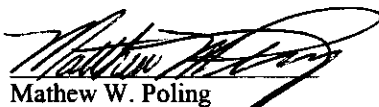
A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

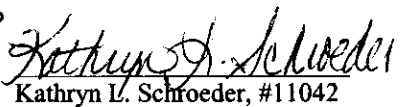
The parties have agreed that the 2002 actual value of the subject property should be reduced as follows:

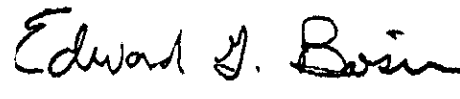
| ORIGINAL VALUE | | NEW VALUE (2002) | |
|----------------|---------------|------------------|---------------|
| Land | \$ 1,460,915 | Land | \$ 1,428,505 |
| Improvements | \$ 20,539,085 | Improvements | \$ 18,571,495 |
| Personal | | Personal | \$ |
| Total | \$ 22,000,000 | Total | \$ 20,000,000 |

The Board concurs with the Stipulation.

DATED this 28th day of March 2003.


Mathew W. Poling
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Denver, Co 80202-3942


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