

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 40237</p>
<p>Petitioner: WALSH PRODUCTION INC,</p> <p>v.</p> <p>Respondent: LOGAN COUNTY BOARD OF EQUALIZATION.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 93002+8 V

Category: Valuation Property Type: Oil and Gas
2. Petitioner is protesting the 2002 actual value of the subject property.
3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Total Value: \$757,333

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Logan County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of October 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

October 11, 2007

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Heather Heinlein

Heather Heinlein

Debra A. Baumbach

Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 40237

Multiple County Schedule Numbers: (As Set Forth in the Attached)

STIPULATION (As to Tax Year 2002 Actual Value)

WALSH PRODUCTION INC.,

Petitioner

vs.

LOGAN COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as OIL & GAS (what type).
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2002.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2002 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2002.

7. Brief narrative as to why the reduction was made:

Agreement reached as to allowance of expense deductions on oil and gas renditions.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 9, 2007 (date) at 1:00 PM (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 9 day of October, 2007.

Richard D Logan
Petitioner(s) or Agent or Attorney

[Signature]
County Attorney for Respondent,
Board of Equalization

Address: Walsh Production Inc.
c/o Logan & Firmage Inc
3615 S. Huron St. #200
Englewood Co 80110

Address:
Logan County Attorney's Office
508 S. 10th Avenue
Sterling, CO 80751

Telephone: 303-761-8260

Telephone: 970-521-7190

Peggy Michael
County Assessor

Address:
315 Main Street
Sterling, CO 80751

Telephone: 970-522-2797

Docket Number 40237

ATTACHMENT A

Actual Values as assigned by the Assessor

Docket Number 40237

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
93002	\$.00	\$.00	\$ 92,090 .00
10278	\$.00	\$.00	\$ 159,790 .00
10277	\$.00	\$.00	\$ 163,830 .00
10440	\$.00	\$.00	\$ 16,520 .00
10329	\$.00	\$.00	\$ 21,690 .00
10331	\$.00	\$.00	\$ 165,610 .00
10126	\$.00	\$.00	\$ 43,970 .00
10216	\$.00	\$.00	\$ 49,690 .00
10490	\$.00	\$.00	\$ 129,600 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
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	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
	\$.00	\$.00	\$ 0 .00
TOTAL:	\$ 0 .00	\$ 0 .00	\$ 842,790 .00

ATTACHMENT B

Actual Values as assigned by the County Board of Equalization after a timely appeal

Docket Number 40237

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
93002	\$.00	\$.00	\$ 92,090.00
10278	\$.00	\$.00	\$ 159,790.00
10277	\$.00	\$.00	\$ 163,830.00
10440	\$.00	\$.00	\$ 16,520.00
10329	\$.00	\$.00	\$ 21,690.00
10331	\$.00	\$.00	\$ 165,610.00
10126	\$.00	\$.00	\$ 43,970.00
10216	\$.00	\$.00	\$ 49,690.00
10490	\$.00	\$.00	\$ 129,600.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
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	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
TOTAL:	\$ 0.00	\$ 0.00	\$ 842,790.00

ATTACHMENT C
Actual Values as agreed to by all Parties

Docket Number 40237

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
93002	\$.00	\$.00	\$ 80,360.00
10278	\$.00	\$.00	\$ 151,970.00
10277	\$.00	\$.00	\$ 154,463.00
10440	\$.00	\$.00	\$ 10,230.00
10329	\$.00	\$.00	\$ 13,370.00
10331	\$.00	\$.00	\$ 149,560.00
10126	\$.00	\$.00	\$ 36,100.00
10216	\$.00	\$.00	\$ 42,880.00
10490	\$.00	\$.00	\$ 118,400.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
	\$.00	\$.00	\$ 0.00
TOTAL:	\$ 0.00	\$.00	\$ 757,333.00