

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>SOMERSET LTD.,</p> <p>v.</p> <p>Respondent:</p> <p>BOULDER COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Barry Goldstein, Esq. Address: 950 S. Cherry Street, #320 Denver, CO 80246 Phone Number: (303) 757-8865 E-mail: Attorney Registration No.: 2218</p>	<p>Docket Number: 39850</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 0030755-01

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$2,061,400.00
Improvements	<u>\$2,788,600.00</u>
Total	\$4,850,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change her records accordingly.

DATED/MAILED this 13th day of August, 2002.

This decision was put on the record

August 12, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

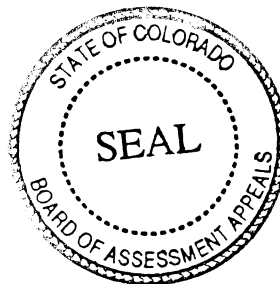
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach,

Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket Number: 39850



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 39850

County Schedule Numbers: 0030755

STIPULATION (As To Tax Year 2001 Actual Value)

PAGE 1 OF 2

NAME

Petitioner(s), SOMERSET LTD.

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

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STATE OF COLORADO
BO OF ASSESSMENT APPEALS

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:
Lot 1 Louisville Plaza Flg 1 Rplt A A Rplt of Louisville Plaza Flg 1

2. The subject property is classified as Commercial.

3. The County Assessor assigned the following actual value to the subject property for tax year 2001:

Land	\$ 2,061,400
Improvements	<u>\$ 3,322,800</u>
Total	\$ 5,384,200

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 2,061,400
Improvements	<u>\$ 3,322,800</u>
Total	\$ 5,384,200

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2001 actual value for the subject property:

Land	\$ 2,061,400
Improvements	<u>\$ 2,788,600</u>
Total	\$ 4,850,000

Petitioner's Initials BS

Date 8/7/02

Docket Number 39850

County Schedule Numbers: 0030755

STIPULATION (As To Tax Year 2001 Actual Value)

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2001.
- 7. Brief narrative as to why the reduction was made:

Additional information was submitted for further review and the value was adjusted for this tax year.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on, August 23, 2002, at 8:30 AM be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 7th day of August, 2002

Barry J Holdstein
Petitioner(s) or Attorney # 2218

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CINDY DOMENICO
Boulder County Assessor

By: [Signature]
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Chief Deputy Assessor
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