

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>INTERNATIONAL BUSINESS MACHINES, CORPORATION (IBM),</b></p> <p>v.</p> <p>Respondent:</p> <p><b>BOULDER COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Becky O'Rourke Address: 150 Kettletown Road P.O. Box 4006 Southbury, CT 06488 Phone Number: (203) 486-2370 E-mail: Attorney Reg. No.:</p>	<p><b>Docket Number: 39839</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule Nos.: 257849, 253200, 249960**  
**Category: Valuation** **Property Type: Personal**
  
2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Personal Property \$79,337,916.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change her records accordingly.

**DATED/MAILED** this 1<sup>st</sup> day of March, 2002.

This decision was put on the record

March 1, 2002

**BOARD OF ASSESSMENT APPEALS**

Karen E Hart

Karen E. Hart

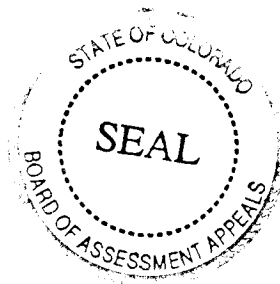
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Diane Von Dollen  
Diane Von Dollen

Debra A. Baumbach

Debra A. Baumbach

Docket Number 39839





Member  
International Association  
of Assessing Officers

# ASSESSOR

P.O. Box 471, 13th and Pearl  
Boulder, Colorado 80306

Phone: (303) 441-3530  
FAX: (303) 441-4996



Cindy Domenico  
Assessor

## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO Docket Number(s): 39839

Single County Schedule Number: 257849, 253200 and 249960

**STIPULATION (As To Tax Year 2001 Actual Value) PAGE 1 OF 2**

Petitioner(s), International Business Machines, Corporation (IBM)  
150 Kettletown Road MD 306  
Southbury, CT 06488

vs.

**BOULDER COUNTY BOARD OF EQUALIZATION,**

**Respondent.**

BOULDER COUNTY BOARD OF EQUALIZATION APPEALS  
RECEIVED  
FEB 27 PM 12:13

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

LEGAL : Personal Property located at 6300 Diagonal Hwy and 5600 N. 63<sup>rd</sup> Street, Boulder, CO.

2. The subject property is classified as Personal Property.

3. The County Assessor assigned the following actual value to the subject property for tax year 2001:

Personal Property \$ 84,362,407  
Total \$ 84,362,407

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Personal Property \$ 84,362,407  
Total \$ 84,362,407

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2001 actual value for the subject property:

Personal Property \$ 79,337,916  
Total \$ 79,337,916

Petitioner's Initials KH

Date 2/22/2002

Docket Number(s): 39839

Single County Schedule Number:

STIPULATION (As To Tax Year 2001 Actual Value)

- 6. The valuations, as established above, shall be binding only with respect to tax year 2001.
- 7. Brief narrative as to why the reduction was made: After review of the Nacomex tables provided by International Business Machines (IBM) Corporation and an amended 2001 filing showing equipment that was declared in error by IBM, a reduction in value was made.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 11, 2002, at 8:30 am be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 22 day of February 2002

Kenneth J. Hillman  
Petitioner(s) or Attorney

Address:

IBM CORPORATION  
PO BOX 4006  
150 KETTLETOWN ROAD  
SOUTHURY CT 06488

Telephone: (203) 486-2370

H. LAWRENCE HOYT #7563  
Boulder County Attorney

By: Robert P. Gunning

ROBERT GUNNING, #26550  
Assistant County Attorney  
P. O. Box 471  
Boulder, CO 80306  
(303) 441-3190

CINDY DOMENICO  
Boulder County Assessor  
P.O. Box 471  
Boulder, CO 80306  
(303)441-3531

By: Samuel M. Forsyth

SAMUEL M. FORSYTH  
Chief Deputy Assessor  
P.O. Box 471  
Boulder, CO 80306  
(303) 441-4844