

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>SECURITY CAPITAL INDUSTRIAL TRUST,</p> <p>v.</p> <p>Respondent:</p> <p>DENVER COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Matthew W. Poling Deloitte & Touche LLP</p> <p>Address: 555 17th Street, Suite 3600 Denver, CO 80202</p> <p>Phone Number: 303-308-2191</p>	<p>Docket Number: 39683</p>
<p align="center">ORDER ON WITHDRAWAL</p>	

THIS MATTER was not scheduled for a hearing before the Board of Assessment Appeals. On October 30, 2002, the Board received Petitioner's request to withdraw the above-captioned appeal. The Board has approved Petitioner's request.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

Schedule No.: 01142-04-016-000

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

ORDER:

Petitioner's request for withdrawal is granted; therefore, the Board will take no further action on these matters.

DATED and MAILED this 31st day of October, 2002.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

Debra A. Baumbach

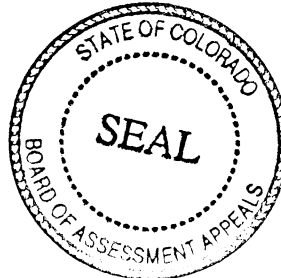
Debra A. Baumbach

This decision was put on the record

October 30, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Judy A. Venable
Judy A. Venable



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**Deloitte
& Touche**

October 30, 2002

Board of Assessment Appeals
1313 Sherman Street
Room 315
Denver, CO 80203

RE: Denver Business Center #1
ProLogis (Security Capital Industrial Trust)
Schedule No. – 01142-04-016-000
Docket Nos. – 39683 and 40274

Dear Board Members:

In regards to the above reference property, we would like to withdraw our 2001 and 2002 appeal to the Board of Assessment Appeals. After additional review of client and market information, it was determined that we did not have appropriate evidence to overturn the county's actual value assigned to the subject property.

If you have any questions or need any additional information, please call me at (303) 308-2191.

Sincerely,



Matthew W. Poling

Cc: Mr. Larry George, City and County of Denver Assessor's Office

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