

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>FLATIRON BOULDER OFFICE, INC.</p> <p>v.</p> <p>Respondent:</p> <p>BOULDER COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Deloitte & Touche LLP Address: 555 17th Street, Suite 3600 Denver, CO 80202 Phone Number: (303) 308-2191 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 39681</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 0103094
Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 2,056,600.00
Improvements	<u>\$10,343,400.00</u>
Total	\$12,400,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change her records accordingly.

DATED/MAILED this 23rd day of February, 2002.

This decision was put on the record

February 22, 2002

BOARD OF ASSESSMENT APPEALS

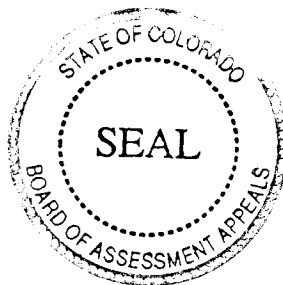
Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Penny S. Bunnell
Penny S. Bunnell

Debra A. Baumbach
Debra A. Baumbach

Docket Number 39681



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 39681

County Schedule Numbers: 103094

STIPULATION (As To Tax Year 2001 Actual Value)

PAGE 1 OF 2

NAME

Petitioner(s), FLATIRON BOULDER OFFICE INC % INVESCO REALTY

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

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BOARD OF ASSESSMENT APPEALS

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Lot 2 & 3 Flatiron Industrial Park 5

2. The subject property is classified as COMMERCIAL

3. The County Assessor assigned the following actual value to the subject property for tax year 2001:


Land	\$ 2,056,600
Improvements	\$10,815,200
Total	\$12,871,800

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 2,056,600
Improvements	\$10,815,200
Total	\$12,871,800

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2001 actual value for the subject property:

Land	\$ 2,056,600
Improvements	\$10,343,400
Total	\$12,400,000

Petitioner's Initials 

Date 2/18/02

Docket Number 39681
County Schedule Numbers: 103094

STIPULATION (As To Tax Year 2001 Actual Value)

6. The valuation, as established above, shall be binding only with respect to tax year 2001.

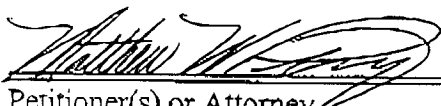
7. Brief narrative as to why the reduction was made:

Additional information was submitted for further review and the value was adjusted for this tax year.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 13, 2002, at 08:30 AM be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 11th day of February, 2002




Petitioner(s) or Attorney

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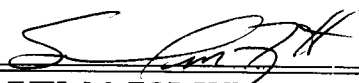
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