

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>DRMD COMPANY,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>DENVER COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Mr. Dan George Bridge &amp; Associates Address: P.O. Box 280367 Lakewood, Colorado 80228 Phone Number: 303-237-6997</p>	<p><b>Docket Number: 39629</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 06183-01-013-000**

**Category: Valuation      Property Type: Residential**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 593,800.00
Improvements	\$7,052,200.00
Total	\$7,646,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his records accordingly.

**DATED/MAILED** this 24<sup>th</sup> day of January, 2003.

This decision was put on the record

January 23, 2003

**BOARD OF ASSESSMENT APPEALS**

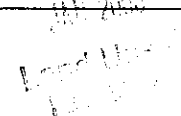
Karen E Hart  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach  
Debra A. Baumbach

Penny S. Lowenthal  
Penny S. Lowenthal



<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<div style="text-align: right;">  </div>  <div style="text-align: center;"> <b>Docket Number:</b>    <b>39629</b> </div> <div style="text-align: center;"> <b>Schedule Number:</b>    <b>6183-01-013</b> </div> <div style="text-align: right; font-size: small;">         03 JAN 23 PM 12:13          2003       </div>
Petitioner:  <b>DRMD COMPANY,</b>  v.  Respondent:  <b>DENVER COUNTY BOARD OF EQUALIZATION</b>	
Attorneys for Denver County Board of Equalization  J. Wallace Wortham, Jr. #5969 City Attorney  Maria Kayser #15597 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3286 Facsimile: 720-913-3180	
<b>STIPULATION (As To Tax Year 2001 Actual Value)</b>	

Petitioner, DRMD COMPANY, and Respondent, Denver County Board of Equalization, hereby enters into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
 878 S. Dexter Street  
 Denver, Colorado
  
2. The subject property is classified as multi-unit residential property.
  
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001:

Land	\$ 593,800
Improvements	<u>\$7,411,900</u>
Total	\$8,005,700

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 593,800
Improvements	<u>\$7,411,900</u>
Total	\$8,005,700

5. After further review and negotiation, the Petitioner and Board of Equalization agree to the following actual value for the subject property for tax year 2001:

Land	\$ 593,800
Improvements	<u>\$7,052,200</u>
Total	\$7,646,000

6. The valuations, as established above, shall be binding only with respect to tax year 2001.

7. Brief narrative as to why the reduction was made:

A downward adjustment was made based on reconsideration of comparable property sales, with characteristics similar to the subject.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 27, 2003 at 8:30 a.m. be vacated.


DATED this 21st day of January, 2003.

Agent for Petitioner

DENVER COUNTY BOARD OF  
EQUALIZATION

  
~~Mike Walter~~ Dan George

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