

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>PARAGON APARTMENTS,</p> <p>v.</p> <p>Respondent:</p> <p>DENVER COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Bridge & Associates Address: P.O. Box 280367 Lakewood, CO 80228 Phone Number: (303) 237-6997 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 39570</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 5114-06-037
Category: Valuation **Property Type: Residential**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 185,000.00
Improvements	<u>\$2,015,000.00</u>
Total	<u>\$2,200,000.00</u>

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his records accordingly.

DATED/MAILED this 12th day of June, 2002.

This decision was put on the record

June 11, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Bannell
Penny S. Bannell

Docket Number 39570



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 39570 Schedule Number: 5114-06-037 02 JUN -7 PM 1:52 BOARD OF ASSESSMENT APPEALS
Petitioner: PARAGON APARTMENTS v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION	
Attorneys for Denver County Board of Equalization J. Wallace Wortham, Jr. #5969 City Attorney Maria Kayser #15597 Assistant City Attorney 1437 Bannock Street, Room 315 Denver, Colorado 80203 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (As To Tax Year 2001 Actual Value)	

Petitioner, PARAGON APARTMENTS, and Respondent, Denver County Board of Equalization, hereby enters into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
98 S. Emerson Street
Denver, Colorado
2. The subject property is classified as multi-family residential property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001:

Land	\$ 185,000
Improvements	<u>\$2,477,200</u>
Total	\$2,662,200

4. After appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 185,000
Improvements	<u>\$2,477,200</u>
Total	\$2,662,200

5. After further review and negotiation, the Petitioner and Board of Equalization agree to the following actual value for the subject property for tax year 2001:

Land	\$ 185,000
Improvements	<u>\$2,015,000</u>
Total	\$2,200,000

6. The valuations, as established above, shall be binding only with respect to tax year 2001.

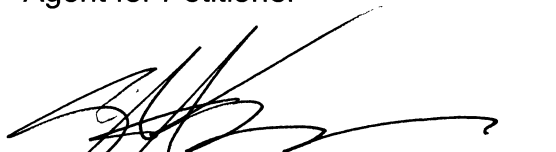
7. Brief narrative as to why the reduction was made:

After a review of the additional apartment building sales in the area, along with a revised Sales Comparison Analysis, a reduction in the subject's assigned value is justified.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 10, 2001 at 1:00 PM be vacated.

DATED this 30th day of May, 2002.

Agent for Petitioner



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DENVER COUNTY BOARD OF
 EQUALIZATION



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