

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>FELCOR SUITES, L.P.,</p> <p>v.</p> <p>Respondent:</p> <p>EAGLE COUNTY BOARD OF EQUALIZATION.</p>	▲
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: David Kline Address: 200 Crescent Court, Suite 300 Dallas, TX 75287 Phone Number: (214) 840-2511 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 39285</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R029895

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$1,500,790.00
Improvements	<u>\$5,669,210.00</u>
Total	\$7,200,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 25th day of January, 2002.

This decision was put on the record

January 24, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

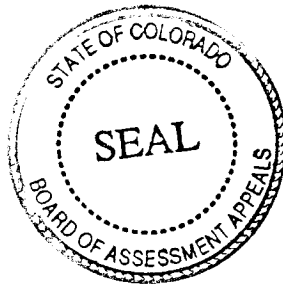
Penny S. Bunnell
Penny S. Bunnell

BOARD OF ASSESSMENT APPEALS

Karen E. Hart
Karen E. Hart

Mark R. Linné
Mark R. Linné

Docket Number 39285



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule No. R029895
Docket No. 39285

STIPULATION (As To Tax Year 2001 Actual Value)

Felcor Suites L.P,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION.

The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property.

The Petitioner and the Board agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Parcel # 210524124013
Schedule #R029895

2. The subject property is classified as Commercial.

3. The County Assessor assigned the following adjusted actual value to the subject property for tax year 2001:

Land Value	\$1,500,790
Improvement Value	\$6,332,760
Total	\$7,833,550

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land Value	\$1,500,790
Improvement Value	\$6,332,760
Total	\$7,883,550

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5. After further review and negotiation, Petitioner and Board agree to the tax year 2001 actual value for the subject property as follows:

Land Value	\$1,500,790
Improvement Value	\$5,699,210
Total	\$7,200,000

6. The valuation shall be binding with respect to only tax year 2001.

7. Brief narrative as to why the reduction was made:

Petitioner presented income for 2000 and 2001 for the Beaver Creek Lodge for a stipulated value based on capitalization of the income. The Petitioner agreed that schedule # R029894 should not be included in this valuation and is withdrawing the appeal for it.

DATED this 14th day of January, 2002.

EAGLE COUNTY ATTORNEY

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Petitioner:
Felcor Suites LP

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