

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>PRENTISS PROPERTIES REAL ESTATE FUND I, LP,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Matthew W. Poling Deloitte &amp; Touche, LLP</p> <p>Address: 555 17<sup>th</sup> St., Ste. 3600 Denver, CO 80202</p> <p>Phone Number: (303) 308-2191</p>	<p><b>Docket Number: 39091</b></p>
<p align="center"><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  

**County Schedule No.: 2075-21-4-11-003**

**Category: Valuation      Property Type: Commercial**
2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 2,244,681.00
Improvements	<u>\$20,005,319.00</u>
Total	\$22,250,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 20<sup>th</sup> day of June, 2003.

This decision was put on the record

June 18, 2003

**BOARD OF ASSESSMENT APPEALS**

Karen E. Hart  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach  
Debra A. Baumbach

Jackie J. Brown  
Jackie J. Brown



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 39091

STIPULATION (As To Tax Year 2001 Actual Value)

PRENTISS PROPERTIES REAL ESTATE FUND I, LP,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

03 JUN 18 PM 12:45  
CLERK OF DISTRICT COURT

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2001 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices described as follows: 6455 S. Yosemite St.; County Schedule Number 2075-21-4-11-003; RA 4240-025

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

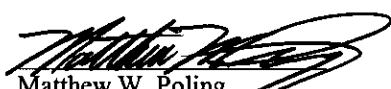
The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 2,244,681	Land	\$ 2,244,681
Improvements	\$ 22,755,319	Improvements	\$ 20,005,319
Personal	\$ _____	Personal	\$ _____
Total	\$ 25,000,000	Total	\$ 22,250,000

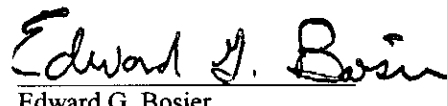
The valuation, as established above, shall be binding only with respect to the tax year 2001.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or a hearing has not yet been scheduled.

DATED this 3<sup>rd</sup> day of June 2003.

  
Matthew W. Poling  
Deloitte & Touche  
555 17<sup>th</sup> Street, Ste. 3600  
Denver, CO 80202  
(303) 308-2191

  
Kathryn L. Schroeder, #11042  
Attorney for Respondent  
Arapahoe County Bd. of Equalization  
5334 South Prince Street  
Littleton, CO 80166  
(303) 795-4639

  
Edward G. Bosier  
Arapahoe County Assessor  
5334 South Prince Street  
Littleton, CO 80166  
(303) 795-4600