

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>CHERRY CREEK PLACE III ASSOCIATES, LTD.,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Stephanie M. Tuthill, Esq. Holme Roberts & Owen LLP</p> <p>Address: 1700 Lincoln St., #4100 Denver, CO 80203</p> <p>Phone Number: 303-861-7000</p> <p>Attorney Reg. No.: 15276</p>	<p>Docket Number: 39024</p>
<p align="center">ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-36-3-07-001

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 706,950.00
Improvements	<u>\$6,793,050.00</u>
Total	\$7,500,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 23rd day of November, 2002.

This decision was put on the record

November 22, 2002

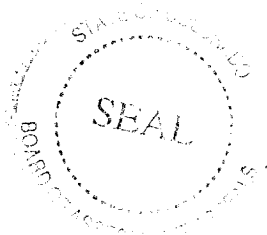
BOARD OF ASSESSMENT APPEALS

Karen E. Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach
Debra A. Baumbach

Judy A. Venable
Judy A. Venable



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 39024

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

CHERRY CREEK PLACE III ASSOCIATES, LTD,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices ~~residence~~ described as follows:

3151 S. Vaughn Way; County Schedule Number 1973-36-3-07-001; RA 3466-002

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 706,950	Land	\$ 706,950
Improvements	\$ 7,793,050	Improvements	\$ 6,793,050
Personal	\$ _____	Personal	\$ _____
Total	\$ 8,500,000	Total	\$ 7,500,000

The Board concurs with the Stipulation.

DATED this _____ day of _____ 2002.

Stephanie M. Tuthill *Kathryn L. Schroeder*

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