BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COLUMBIA-HEALTHONE LLC,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 38904**

Name: Jim Brown

McElroy & Associates

Address: 3131 S. Vaughn Way #301

Aurora, CO 80014

Phone Number: (303) 696-9666

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-06-3-04-950

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

The parties agreed that the 2001 actual value of the subject property should be 3. reduced to:

Total

\$3,613,934.00

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

SEAL

DATED/MAILED this 28th day of October, 2003.

This decision was put on the record

October 27, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Sulva a Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER 38904**

STIPULATION (As To Tax Year 2001 Actual Value)

COLUMBIA-HEALTHONE LLC,

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2001 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as special purpose described as follows: 730 Potomac St.; County Schedule Number 1975-06-3-04-950; RA 4234-040.

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$	Land	\$
Improvements	\$ 4,600,000	Improvements	\$ 3,613,934
Personal	\$	Personal	\$
Total	\$ 4,600,000	Total	\$ 3,613,934

The valuation, as established above, shall be binding only with respect to the tax year 2001. This is in conjunction with the settlement of parcel 1975-06-3-04-013, Docket # 38879.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this 16th day of October 2003.

George McElroy McElroy & Associates 3131 S. Vaughn Way #301

Aurora, CO 80014

Kathryn V. Schroeder, #11042 Attorney for Respondent Arapahoe County Bd. of Equalization 5334 South Prince Street

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